



ISC: Unrestricted
C2019-0964
ATTACHMENT 6

Event Centre Cash Funding Sources and Total City Cost

| Funding Sources | Time frame | (\$000) | Comments |
|---|-------------|-----------------|--|
| Major Capital Projects Reserve Balance - Uncommitted | 2019 | 64,881 | Uncommitted balance in the reserve as at July 22, 2019 |
| Interest income ⁽¹⁾ | 2019-2022 | 29,000 | Anticipated over the course of construction |
| Capital Budget Savings | 2019 - 2020 | 70,000 | |
| Funding Optimization and prioritization of One Calgary Capital restricted funding sources | 2019 | 61,119 | |
| Asset Optimization | 2019 - 2023 | 40,000 | |
| Real Estate Services Reserve Uncommitted | 2019 | 10,000 | |
| Facility Cash Funding | | 275,000 | |
| 2019 Interest income from the Fiscal Stability Reserve | 2019 | 3,000 | Acquisition costs |
| 2019 Corporate Programs Savings | 2019 | 12,400 | Demolition and remediation costs |
| Total Cash Funding Sources | | 290,400 | |
| In kind contribution ⁽²⁾ | 2019 | 45,000 – 60,000 | Estimated value of land exchanges Appraisals to be completed |

(1) Cash interest estimate earned on total potential cash sources assumes cash interest of 2.5% per annum.

(2) The City and Stampede will exchange an equivalent value of land to facilitate the transactions.

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