

PROPOSED

BYLAW TABULATION ATTACHMENT 1

BYLAW NUMBER 1B2019

**BEING A BYLAW OF THE CITY OF CALGARY
TO AMEND VARIOUS BYLAWS TO
REDUCE SURPLUS BORROWING AUTHORITY
IN THE TOTAL AMOUNT OF \$42,822,573**

WHEREAS Council of The City of Calgary ("Council") duly passed the borrowing bylaws described in the attached Schedule "A" ("the Borrowing Bylaws");

AND WHEREAS the Borrowing Bylaws authorized The City of Calgary to issue debentures to a total amount of \$104,503,367 to finance certain capital programs referenced in the Borrowing Bylaws ("the Capital Programs");

AND WHEREAS debentures totalling \$61,680,794 have been issued against the Borrowing Bylaws;

AND WHEREAS the surplus borrowing authority for the Capital Programs as identified in the total amount of \$42,822,573 is no longer required;

AND WHEREAS it is deemed expedient by Council to pass a bylaw pursuant to Section 191 of the Municipal Government Act (R.S.A. 2000 c. M-26) to amend the Borrowing Bylaws by deducting the surplus authority in the total amount of \$42,822,573;

NOW, THEREFORE, THE MUNICIPAL COUNCIL OF THE CITY OF CALGARY, DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. Each of the Borrowing Bylaws described in the attached Schedule "A" is hereby amended by reducing its authorized borrowing authority by the corresponding amount listed in Schedule "A", for a total reduction of \$42,822,573.
3. The attached Schedule "A" is hereby declared to form part of this Bylaw.

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4. This Bylaw comes into force on the date it is passed.

READ A FIRST TIME ON MAY 27, 2019

READ A SECOND TIME ON _____

READ A THIRD TIME ON _____

MAYOR

SIGNED ON _____

CITY CLERK

SIGNED ON _____

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SCHEDULE "A" THE CITY OF CALGARY BYLAW 1B2019

Bylaw No.	Description	Term	Council Approval	Approved Authority	Debt Issued	Balance of Authority to be reduced
10B2006	Fire communciations equipment	5	2006/05/08	\$ 6,700,000	\$ 6,689,000	\$ 11,000
11B2006	City owned D/T bldg upgrades	10	2006/06/12	35,300,000	33,960,000	1,340,000
1R2016	Paving	15	2016/03/14	3,068,060	3,064,032	4,028
3R2016	Driveway crossing, sidewalk & paving	15	2016/07/25	1,398,307	1,226,559	171,748
31B2006	Development of access roads	10	2007/01/08	2,847,000	2,790,000	57,000
13B2008	Talisman Roof Replacement	15	2008/06/09	10,000,000	9,171,203	828,797
22B2008	Landfill development	20	2009/01/12	45,190,000	4,780,000	40,410,000
				<u>\$ 104,503,367</u>	<u>\$ 61,680,794</u>	<u>\$ 42,822,573</u>