

RECOMMENDATIONS:

That the Land and Asset Strategy Committee recommend that Council:

(1) Authorize the proposed Method of Disposition subject to the following fundamental terms and conditions:

(a) PROPERTY:

PLAN A1
BLOCK 14
THE NORTHERLY 80 FEET THROUGHOUT OF LOTS 19 AND 20
EXCEPTING THEREOUT ALL MINES AND MINERALS

Municipally known as 603 3 AV SW

PLAN A1
BLOCK 14
THE NORTHERLY 80 FEET OF THE EAST HALF OF LOT 17 AND THE
NORTHERLY
80 FEET OF LOT 18
EXCEPTING THEREOUT:
STREET WIDENING ON PLAN 7710956
EXCEPTING THEREOUT ALL MINES AND MINERALS

Municipally known as 605 3 AV SW

PLAN A1
BLOCK 14
LOT 16 AND THE NORTH 80 FEET OF THE WEST HALF OF LOT 17
EXCEPTING THEREOUT: STREET WIDENING ON PLAN 7710956
EXCEPTING THEREOUT ALL MINES AND MINERALS

Municipally known as 609 3 AV SW

PLAN A1
BLOCK 14
LOTS 11 TO 15 INCLUSIVE
EXCEPTING THEREOUT:
ROADWAY ON PLAN 8110237
EXCEPTING THEREOUT ALL MINES AND MINERALS

Municipally known as 615 3 AV SW

PLAN A1
BLOCK 14
THE SOUTH 50 FEET OF LOTS 17 TO 20 INCLUSIVE
EXCEPTING THEREOUT:
STREET WIDENING ON PLAN 7710956 (AS TO LOT 20)
EXCEPTING THEREOUT ALL MINES AND MINERALS

Municipally known as 311 5 ST SW

(b) METHOD OF DISPOSITION:

Authorization for Public Marketing of the Property, to be administered by the Office of Land Servicing & Housing, and authorization to negotiate a sale of the Property and to report back to Council through Land and Asset Strategy Committee on the terms and conditions of the proposed sale.

(c) RESERVE PRICE:

As per Attachment 5

(d) SPECIAL TERMS AND CONDITIONS:

- (i) The Purchaser shall sell one hundred and sixty (160) titled parking stalls to the Vendor of the Property.
- (ii) The consideration paid by the Vendor for the one hundred and sixty (160) marked parking stalls shall not exceed \$75,000.00 each plus G.S.T.