



NM 2014-39

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2015 SEP 17 A 10:28

THE CITY OF CALGARY
CITY CLERK'S

NOTICE OF MOTION
CC 661 (R2009-05)

NM2014 – September 17

REVISED

**RE: IMPROVING MUNICIPAL OVERSIGHT OF PAYDAY-LOAN
BUSINESSES**

COUNCILLORS PINCOTT, FARRELL, CHABOT

WHEREAS payday-loan businesses and other fringe financial lenders, including but not limited to pawn brokers, advance cheque cashing and cash-for-gold businesses, counteract poverty-reduction efforts at both provincial and municipal levels;

AND WHEREAS since one of the outcomes in Calgary's Poverty Reduction Strategy is for Calgarians to have the lowest credit risk score in Canada by 2023, the creation of a payday lender bylaw was identified as a key activity for achieving this outcome;

AND WHEREAS payday-loan customers are predominantly low-wage earners with an annual income of less than \$30,000;

AND WHEREAS the survival of payday-loan businesses depends on building and maintaining a repeat customer base, and as such results in customers using payday loans regularly to cover monthly expenses, perpetuating consistent cycles of debt;

NOW THEREFORE BE IT RESOLVED that Council direct Administration to report to the SPC on Planning and Urban Development with:

- a) a clear definition of the 'payday-loan business' in order to differentiate this type of facility so as not to preclude development of other facilities that fall under the same definition;
- b) potential amendments to Land Use Bylaw 1P2007, that would outline a minimum distance requirement between payday-loan businesses in order to limit their prevalence;
- c) potential amendments to Business License Bylaw 32M98, that would create a separate category and fee structure for payday loans business applications.

AND FURTHER BE IT RESOLVED that Council receive the committee report by December 2014.

Signature of Member(s) of Council