

**Audit Resource Management Report to
Audit Committee
2023 January 19**

**ISC: UNRESTRICTED
AC2023-0028
Page 1 of 1**

External Auditor 2021 Management Letter Update

RECOMMENDATIONS:

That the Audit Committee:

1. Receives this Report and Attachment for the Corporate Record; and
2. Recommends that Council receive this Report and attachments for information and the Corporate Record pursuant to the Audit Committee Bylaw 33M2020, Schedule 'B', Section (d).

RECOMMENDATION OF THE AUDIT COMMITTEE, 2023 JANUARY 19:

That Council receive this Report and Attachments for the Corporate Record pursuant to the Audit Committee Bylaw 33M2020, Schedule 'B', Section (d).

HIGHLIGHTS

- The Audit Committee has responsibility to review all External Auditor's management letters (Attachment) with respect to the annual financial audit.
- What does this mean to Calgarians? Calgarians are provided with assurance that recommendations made by the external auditor are followed up on and implemented as required.
- Why does this matter? This provides citizens with transparency on Administration's efforts to mitigate any potential risk and gives assurance that recommended changes to reporting processes are implemented in a timely manner.
- At the 2022 April 21 Audit Committee meeting the External Auditor's 2021 Year-End Report (AC2022-0405) was presented in conjunction with the City of Calgary 2021 Annual Financial Report (AC2022-0406).
- The Audit Committee reviewed the External Auditor 2021 Management Letter (AC2022-0670) at their 2022 June 16 meeting. An update was directed to be provided to Audit Committee at the 2023 January meeting on the status of implementation of the recommendations.
- Strategic Alignment to Council's Citizen Priorities: A well-run city
- Audit Committee Bylaw 33M2020 provides the authority for Audit Committee to review the Management Letters and request updates.

ATTACHMENT

1. Deloitte LLP 2021 Management Letter Update

Department Circulation

Councillor Richard Pootmans	Chair of Audit Committee	Approve
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