

Calgary



# 2023 Tax Sale - IP2023-0223

Thursday March 02, 2023

## ADMINISTRATION RECOMMENDATIONS:

The Infrastructure and Planning Committee recommends that Council:

1. Authorize the Recommendations as outlined in Attachment 1;
2. Authorize the Reserve Bids for properties in the 2023 Tax Sale as outlined in Attachment 3; and
3. Authorize the Coordinator, Real Estate Acquisitions of Real Estate & Development Services to bid on parcels at the 2023 Tax Sale.

# 2023 Tax Sale

Each year properties with more than 3 years outstanding tax arrears are offered for sale by The City of Calgary, in accordance with the *Municipal Government Act, Chapter M-26 RSA 2000, Part 10, Division 8.*

All properties are viewed externally and an estimate of the fair market value of each property is made.





## Updates for 2023:

The public auction is scheduled for April 26 in the Municipal Complex at 10:00 a.m.



## Risks:

If Recommendations are not approved, The City will not be in compliance with the requirements set forth in the MGA regarding its obligations to set the Reserve Bids for the 2023 Tax Sale.

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