

Council Innovation Fund Application – Short Term Rental Economy

Executive Committee 2022 November 15 Presented by: Councillor Jasmine Mian



Council Innovation Fund Application Recommendations

RECOMMENDATION:

That the Executive Committee recommends that Council:

- 1. Approve the Council Innovation Fund Application for one-time funding in the amount of \$324,070.
- 2. Direct Administration to report back to the Executive Committee on outcomes no later than Q4 2024.





University of Calgary School of Public Policy

Dr. Lindsay Tedds Dr. Gillian Petit Anna Cameron Alexa Atherly





Project timeline summary

| Understanding the short term rental economy in Calgary and the role of regulation | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|
| | Q1 2023 | Q2 2023 | Q3 2023 | Q4 2023 | Q1 2024 | Q2 2024 | Q3 2024 | Q4 2024 |
| Phase 1 overview report | | | | | | | | |
| Data analysis and Phase 2 report | | | | | | | | |
| Stakeholder engagement | | | | | | | | |
| Phase 3 report | | | | | | | | |
| Final report and recommendations | | | | | | | | |



Project innovation



Unique & localized regulatory framework

Viable and sustainable

Fair playing field

Flourish with local priorities



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