

CITY ADMINISTRATION UPDATE TO PFC2014-0785: ALBERTA PUBLIC SECTOR PENSION REFORM RE: LOCAL AUTHORITIES PENSION PLAN AND SPECIAL FORCES PENSION PLAN

On 2014 September 18, Premier Jim Prentice announced that he was suspending the fall sitting of the Legislature until 2014 November 17. The suspension brought to an end Bill 9 which proposed changes for LAPP and SFPP as well as the review of Bill 9 by the Standing Committee on Alberta's Economic Future (the Standing Committee). The Premier stated that Bill 9 will not be reintroduced under his government.

The government still has plans to pursue public sector pension reform as indicated in the Premier's mandate letter of 2014 September 17 to the new Minister of Finance and President of Treasury Board (the Minister), Robin Campbell. The mandate directs the Minister to "address the competitiveness of the public sector pension plans and ensure they are sustainable." The Premier also suggested to the media that the government will consider the hundreds of submissions made to the Standing Committee in the future.

City Administration was informed it will receive an update on the Minister's new mandate and the direction of Alberta's public sector pension plan reform in 2014 October.