2013 Financial Position of the Plan

	Local Authorities Pension Plan (LAPP)	Special Forces Pension Plan (SFPP)	Supplementary Pension Plan (SPP)	Firefighters Supplementary Pension Plan (FSPP)	Elected Official's Pension Plan (EOPP)	Police Supplementary Pension Plan (PSPP) [5]	Non - Registered Pension Plans [6]
Actuarial Valuation Date	2012 Dec 31	2011 Dec 31	2010 Dec 31	2010 Dec 31	2012 Dec 31	2013 Dec 31	2013 Dec 31
Next Actuarial Valuation Date [2]	2013 Dec 31	2014 Dec 31	2013 Dec 31	2013 Dec 31	2015 Dec 31	2014 Dec 31	2014 Dec 31
Actuarial Value of Assets ($,000)	$22,985,900	$1,566,100	$16,337	$123,663	$7,060	n/a	n/a
Actuarial Liability ($,000)	$28,421,700	$2,057,400	$17,911	$142,053	$7,839	$2,685	$37,055
Going – concern Unfunded Liability ($,000) [1]	$5,435,800	$491,300	$1,574	$18,390	$779	n/a	$10,247
Going-Concern Funded Status	80.90%	76.1% [4]	91.21%	87.10%	90.07% [3]	n/a	n/a

Notes to the 2013 Financial Position of the Plans

(1) A going-concern valuation provides an assessment of the plan's financial position at the valuation date on the premise that the plans continue on into the future indefinitely. The information represents the going concern unfunded liability for the overall plans. Due to the multi-employer nature of LAPP and SFPP, The City portion is not available to be determined.
The City shares 55% of the going-concern unfunded liability in accordance with the terms of the plan texts for SPP and FSPP.

(2) The results of the 2013 valuation results were not available at the time of this report.

(3) In 2013, The City made an additional payment to the external trust within the allowable funding requirements of the December 31, 2012 valuation report to fully fund the plan's deficit at this time.

(4) The going-concern position of SFPP as of 2011 December 31 was determined as 76.1% based on the minimum level of indexing for post-2000 service and 75.3% based on the maximum level of indexing for post-2000 service.

(5) In 2007 the fund for PSPP was exhausted and benefits to pensioners for the year and future years are now being paid from The City's investments as determined by the most recent actuarial valuation report.

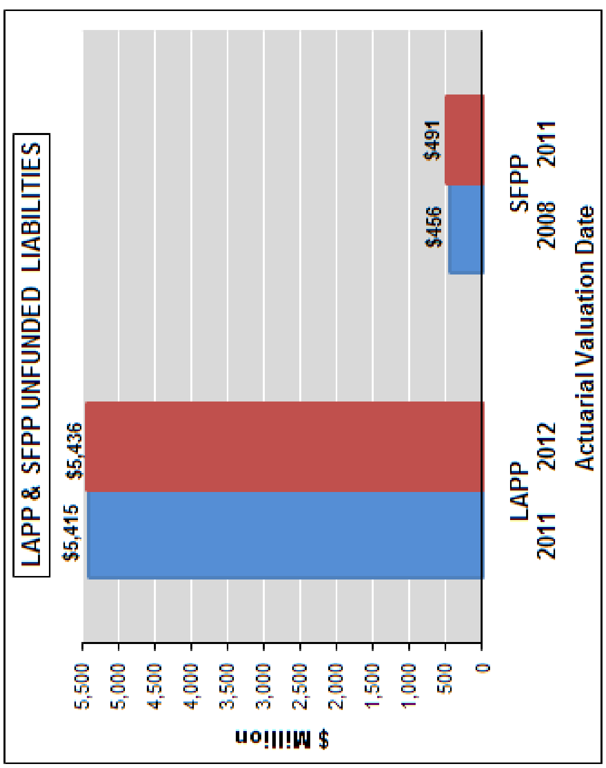
(6) Assets to satisfy the non-registered pension plans' obligations are held within The City's investments as determined by the most recent actuarial valuation and are reported in Note 13 of The City's 2013 Annual Report.

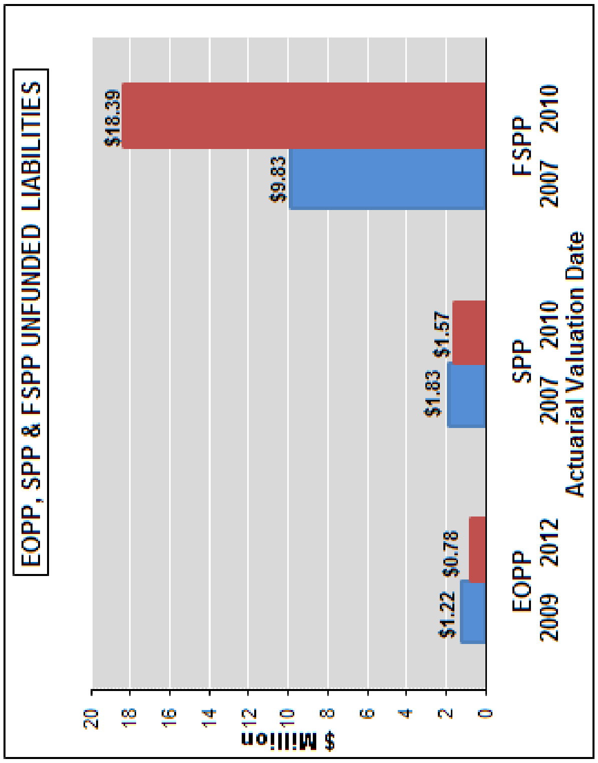
2013 Contributions

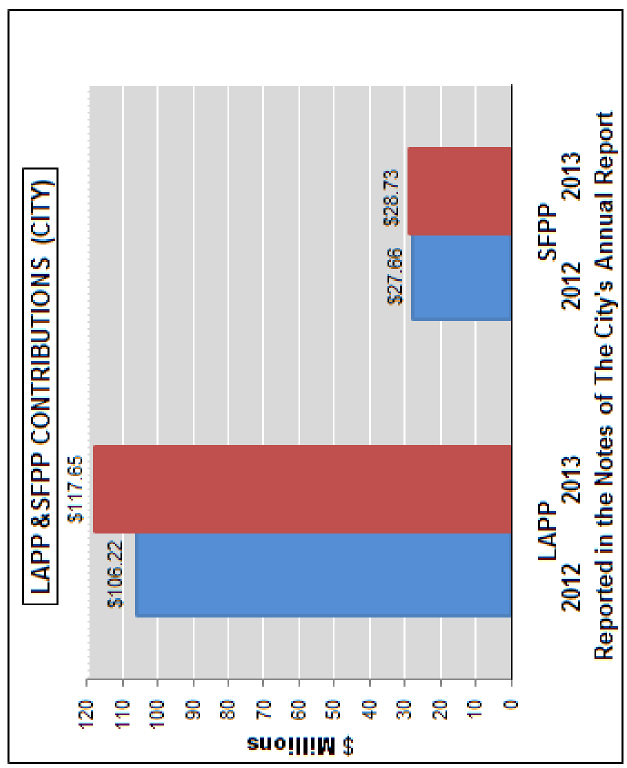
	Local Authorities Pension Plan (LAPP)	Special Forces Pension Plan (SFPP)	Supplementary Pension Plan (SPP)	Firefighters Supplementary Pension Plan (FSPP)	Elected Official's Pension Plan (EOPP)	Police Supplementary Pension Plan (PSPP)	Non-Registered Pension Plans
2013 City contributions[1] ($,000)	$117,650	$28,733	$2,023	$4,387	$1,067	n/a	n/a
Effective Date of Contribution Rates	2013 Jan 1	2010 Jul 1	2013 Jan 1	2011 Oct 10	2013 Jan 1	n/a	n/a
2013 Employee Contribution rates	9.43% up to YMPE [2] 13.47% over YMPE	13.45%	2.07%	3.02%	9.00%	n/a	n/a
2013 Employer Contribution rates	10.43% up to YMPE [2] 14.47% over YMPE	14.55%	2.53%	3.69%	17.30%	n/a	n/a

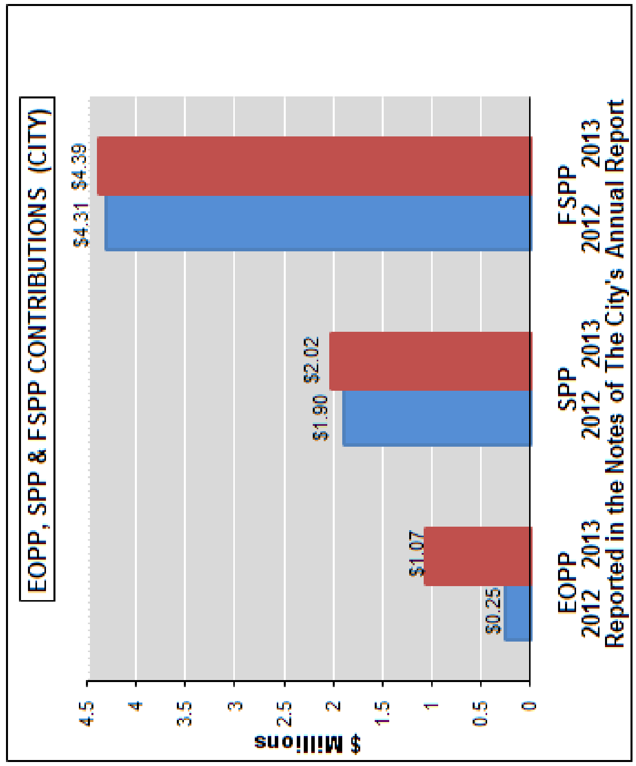
(1) As reported in Note 13(a) and (e) of The City's 2013 Annual Report. The City contributes 55% of the required FSPP and SPP contributions in accordance with the terms of the plan texts

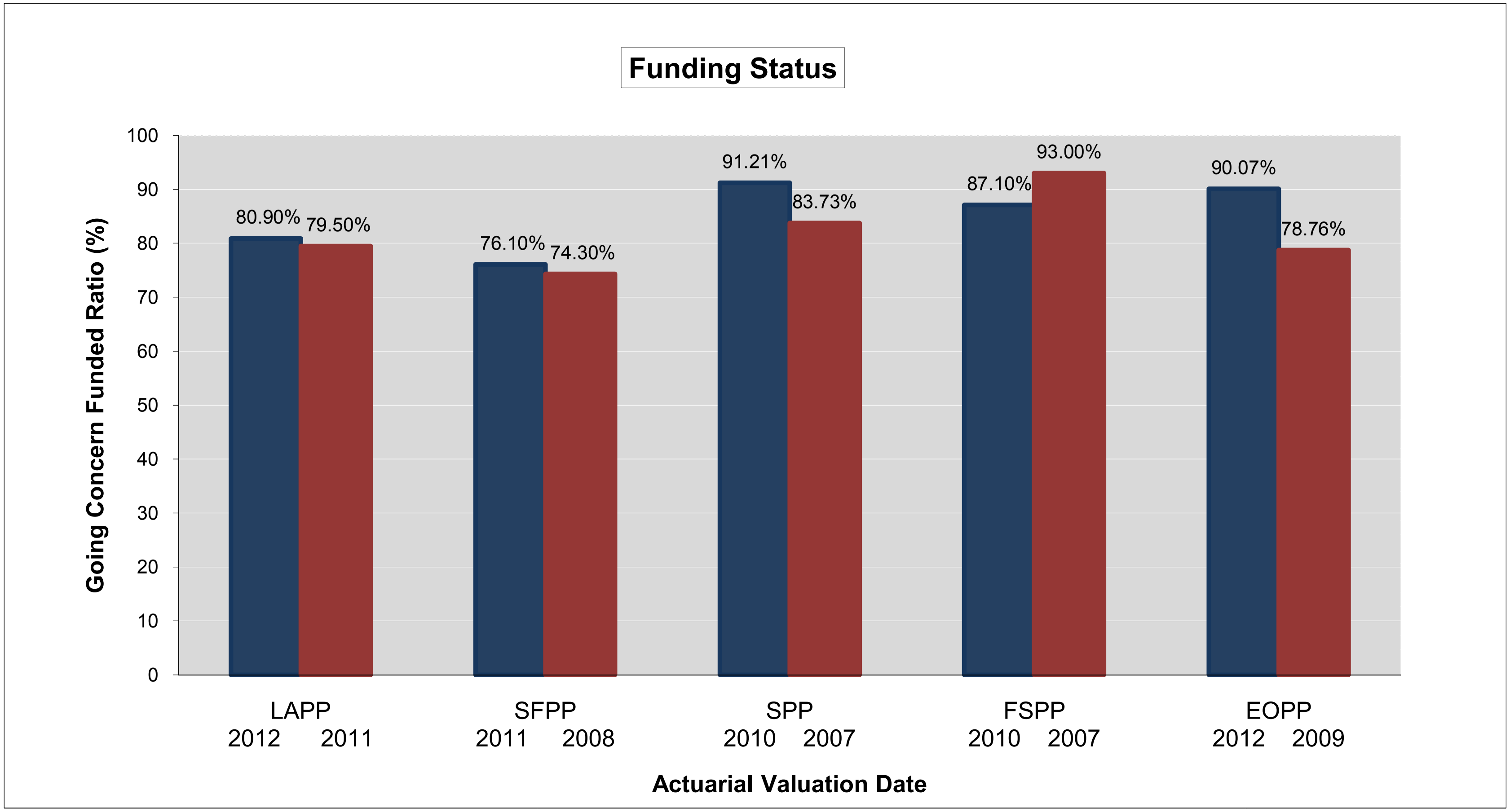
(2) YMPE refers to Yearly Maximum Pensionable Earnings. In 2013 the YMPE was $51,100.00


LAPP & SFPP UNFUNDED LIABILITIES
$ Million
5,500
5,000
4,500
4,000
3,500
3,000
2,500
2,000
1,500
1,000
500
0
$5,415
$5,436
$456
$491
LAPP
2011 2012
SFPP
2008 2011
Actuarial Valuation Date


EOPP, SPP & FSPP UNFUNDED LIABILITIES
$ Million
20
18
16
14
12
10
8
6
4
2
0
$1.22
$0.78
$1.83
$1.57
$9.83
$18.39
EOPP
2009 2012
SPP
2007 2010
FSPP
2007 2010
Actuarial Valuation Date


LAPP & SFPP CONTRIBUTIONS (CITY)
$ Millions
120
110
100
90
80
70
60
50
40
30
20
10
0
$106.22
$117.65
$27.66
$28.73
LAPP
2012 2013
SFPP
2012 2013
Reported in the Notes of The City's Annual Report


EOPP, SPP & FSPP CONTRIBUTIONS (CITY)
$ Millions
4.5
4
3.5
3
2.5
2
1.5
1
0.5
0
$0.25
$1.07
$1.90
$2.02
$4.31
$4.39
EOPP
2012 2013
SPP
2012 2013
FSPP
2012 2013
Reported in the Notes of The City's Annual Report



SFPP: as of 2011 December 31, the funded ratio of 76.1% was based on the minimum level of indexing for post-2000 service, and the maximum level of indexing for post-2000 service was 75.3%.

Investment Returns as of 2013 December 31

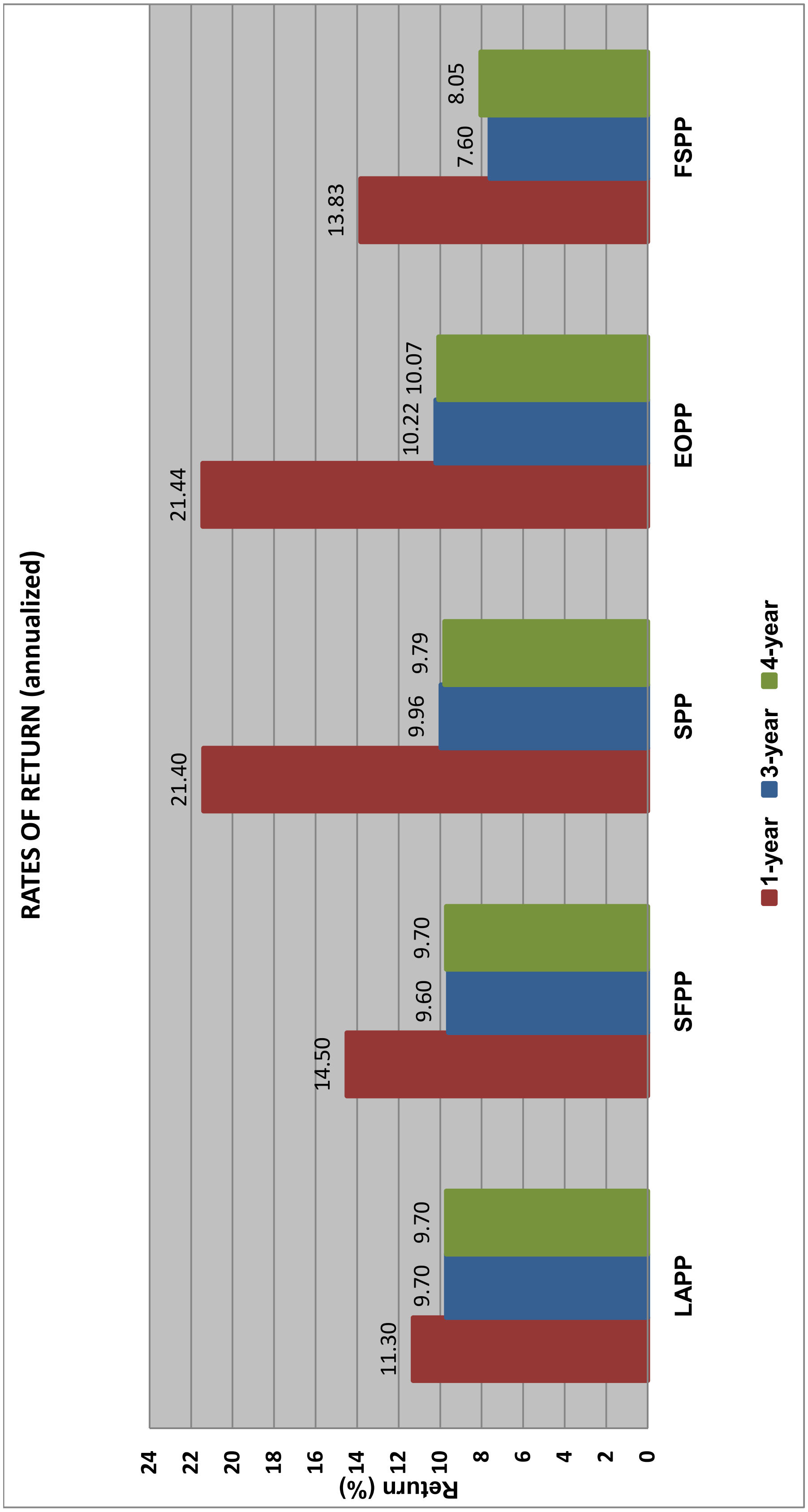
Rate of Return (%)	LAPP	SFPP	SPP (1)	FSPP	EOPP (1)	PSPP (2)	Non-Registered Pension Plans (2)
1 Year	11.30	14.50	21.40	13.83	21.44	N/A	N/A
3 Years	9.70	9.60	9.96	7.60	10.22	N/A	N/A
4 Years	9.70	9.70	9.79	8.05	10.07	N/A	N/A

The rate of returns stated are net of investment fees.

The returns for LAPP, SFPP and FSPP were received from the Plan’s Boards or the plan administrator

(1) The returns for SPP and EOPP are a blend of the performance from Mawer Investment Management Ltd. effective 2012 March 1 and UBS Global Asset Management (Canada) Inc. prior to this date

(2) Assets to satisfy the obligations of the Non-Registered Pension Plans and the PSPP are held within The City's investments as determined by the most recent actuarial valuation and are reported in Note 13 of The City's 2013 Annual Report



RATES OF RETURN (annualized)
Return (%)
0
2
4
6
8
10
12
14
16
18
20
22
24
LAPP
11.30
9.70
9.70
SFPP
14.50
9.60
9.70
SPP
21.40
9.96
9.79
EOPP
21.44
10.22
10.07
FSPP
13.83
7.60
8.05
1-year
3-year
4-year

Update

A pension specific update on the funding and financial activities of The City's pension plans for the 2012 year was included in the 2013 Annual Internal Control Environment Report as recommended by the external auditors in 2011 and presented to the Audit Committee on 2014 April 17th. Also included in the report was an update on the Government of Alberta Public Sector Pension Reform and The City's participation in the reform process.