

Pension Governance & Design Update – 2013

Administrative Update

	Local Authorities Pension Plan (LAPP)	Special Forces Pension Plan (SFPP)
Plan Administration	Alberta Pensions Services Corporation is responsible for the administration of LAPP.	Alberta Pensions Services Corporation is responsible for the administration of SFPP.
Representation	Representatives from the City met quarterly with representatives from Alberta Pensions Service Corporation to review administration processes.	Representatives from The City met quarterly with representatives from Alberta Pensions Service Corporation to review administration processes.

Pension Plan	Supplementary Pension Plan (SPP)	Firefighter's Supplementary Pension Plan (FSPP)	Elected Official's Pension Plan (EOPP)	Police Supplementary Pension Plan (PSPP)	Non-Registered Pension Plans
Administrative Services Provider	Aon Hewitt	Morneau Shepell	Aon Hewitt	The City of Calgary	Aon Hewitt

Legal Update

	LAPP	SFPP
Stakeholder Participation	The City continues to participate in LAPP employer stakeholder committees. The City was represented at two meetings and three ad hoc stakeholder meetings.	The City continues to participate in employer stakeholder committees. The Alberta Finance and SFPP Board led Stakeholder Consultation Group met eight times in 2013.
Amendments	The President of the Alberta Treasury Board and Minister of Finance is the legal trustee and administrator of the plan.	The President of the Alberta Treasury Board and Minister of Finance is the legal trustee and administrator of the plan.

Pension Plan	SPP	FSPP	EOPP	PSPP	Non-Registered Pension Plans
Stakeholder Participation	Ongoing PGC monitoring.	FSPP is managed by the FSPP board. There are two City appointed trustees.	Ongoing PGC monitoring.	This plan has a Board of Trustees with two City appointees.	Ongoing PGC monitoring.
Amendments	N/A	IAFF 255 and The City agreed to amend the plan which restricts access to the commuted value provision to members under the age of 50, previously was under the age of 55, in order to align with the FSPP normal retirement age of 60.	N/A	N/A	N/A