

**THE CITY OF CALGARY**

**TABULATION OF A BYLAW TO AMEND AND REPEAL CAPITAL BORROWING  
BYLAWS  
TO BE PRESENTED TO THE COUNCIL OF THE CITY OF CALGARY  
ON TUESDAY, 2022 DECEMBER 20**

**2022 BORROWING BYLAW RELINQUISHMENTS INFORMATION**

Bylaw	- 6B2022
Purpose	- To amend Borrowing Bylaws 14B2002, 17B2002, 8B2008, 10B2008, 12B2009, 6B2013, 1R2017, 2R2017, 1R2018, 2R2018, 4B2021 and 5B2022 and repeal Borrowing Bylaws 5B2003, 9B2008, 11B2008, 7B2011, 7B2013, 8B2013, 10B2013, 9B2014, 12B2014 and 22B2014 to reduce surplus borrowing authority.
Borrowing authority reduction	- \$629,356,968
Term	- 3 - 25 years
Type of debt	- Self-supported and Tax-supported
Statutory references	- <i>Municipal Government Act</i> - Section numbers
Borrowing authorization	- 251
Amendment and repeal	- 191
Passing a bylaw	- 187

Borrowing Authorization:

Section 251(1)

“A municipality may only make a borrowing if the borrowing is authorized by a borrowing bylaw.

(2) A borrowing bylaw must set out

- (a) the amount of money to be borrowed and, in general terms, the purpose for which the money is borrowed;
- (b) the maximum rate of interest, the term and the terms of repayment of the borrowing;
- (c) the source or sources of money to be used to pay the principal and interest owing under the borrowing.

(3) A borrowing bylaw must be advertised.”

Amendment and Repeal:

Section 191(1)

“The power to pass a bylaw under this or any other enactment includes a power to amend or repeal the bylaw.

(2) The amendment or repeal must be made in the same way as the original bylaw and is subject to the same consents or conditions or advertising requirements that apply to the passing of the original bylaw unless this or any other enactment provides otherwise.”

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Passing a Bylaw:

Section 187(1)

“Every proposed bylaw must have 3 distinct and separate readings.”

The readings of a bylaw must follow the legislated procedures set out in the *Municipal Government Act*.

Council’s Authorizing Document - C2022-1078

**AFFIRMATIVE VOTES REQUIRED FOR PASSING OF A BYLAW** - Majority of members present

**ADMINISTRATIVE COMMENTS**

Upon review of all the existing borrowing bylaws, Administration assessed that a total amount of approximately \$629.4 million of unused borrowing authority, as detailed in the attached proposed Bylaw 6B2022, could be relinquished.

Bylaw 6B2022 is required to authorize the reduction of surplus borrowing authority of various bylaws in the total amount of approximately \$629.4 million.

On 2022 November 2, Council gave first reading to Bylaw 6B2022. Pursuant to Section 231 of the *Municipal Government Act*, Bylaw 6B2022 was advertised in the Calgary Herald on 2022 November 12 and 2022 November 19. The 15-day statutory deadline for a petition asking for a vote on the bylaws was 2022 December 5. There were no valid petitions received.

**RECOMMENDATION**

That Council give:

1. Bylaw 6B2022 second and third readings

**ATTACHMENT**

1. Bylaw 6B2022