



Calgary

Facility Management: Lifecycle Investment Management Audit

City Auditor's Office

Why we did this

- An audit focused on lifecycle investment management was included on the 2022 Audit Plan given the significance of Facility Management's (FM) facility portfolio and risks associated with facilities in poor or critical condition.

What we concluded

- FM designed a robust Risk Framework to support evidence-based lifecycle investment decision making.
- Improvements in two key areas will reduce the risk of incomplete/inaccurate data and support lifecycle cost and investment prioritization:
 1. Improve data reliability by leveraging Building Condition Assessments; and
 2. Implement additional controls to mitigate the risk of data errors associated with the manual reconciliation process.

Why it matters

- Effective lifecycle cost management and investment mitigate the risk that facilities could become unsafe for City staff and the public, disrupt service delivery, and impact City finances.