

**RECOMMENDATIONS:**

That the Land and Asset Strategy Committee recommend that Council:

(1) Authorize the proposed Method of Disposition of the following:

(a) PROPERTY:

PLAN 1411289  
BLOCK A  
LOT 23  
EXCEPTING THEREOUT ALL MINES AND MINERALS

Municipally known as 1711 47 ST SW

(b) METHOD OF DISPOSITION:

Authorization for public marketing of the Property, to be administered by the Office of Land Servicing & Housing, and authorization to negotiate a sale of the property to the successful applicant(s).

(c) RESERVE PRICE:

As per Attachment 5

(d) TERMS AND CONDITIONS:

On the Closing Date, the purchaser shall provide The City with a full release and indemnity of any claim the purchaser may have pursuant to *Section 534 of the Municipal Government Act*.

(2) Authorize the General Manager, Corporate Services to approve all sales that meet or exceed the approved minimum reserve price.