

2015 BRZ Levy Summary and Budgets

**CALGARY'S BUSINESS REVITALIZATION ZONES (BRZs)
2015 ANNUAL BUDGETS
(SUMMARY)**

BUSINESS REVITALIZATION ZONE	2015 BRZ LEVY \$	2014 BRZ LEVY \$	
Bowness BRZ	45,100	45,100	Attachment 1A
The Calgary Downtown Association (A BRZ)	1,586,825	1,548,125	Attachment 1B
Fourth Street South West BRZ	205,800	204,500	Attachment 1C
Inglewood BRZ	245,000	230,000	Attachment 1D
The International Avenue BRZ	263,000	246,000	Attachment 1E
The Kensington/Louise Crossing BRZ	220,000	191,300	Attachment 1F
The Marda Loop BRZ	168,986	165,986	Attachment 1G
Montgomery BRZ	71,000	71,000	Attachment 1H
17th Avenue Retail Entertainment District (RED)	435,900	484,000	Attachment 1I
Victoria Park BRZ	341,784	342,826	Attachment 1J
Total	3,583,395	3,528,837	

2015 BRZ Levy Summary and Budgets

ATTACHMENT 1A

Bowness BRZ

2015 BUDGET

	2015	2014	Change (INC./ (DEC.))	
	\$	\$	\$	%
<u>REVENUES</u>				
BRZ Levy	45,100	45,100	0	0%
Grants	0	0	0	0%
Events Income	3,680	3,500	180	5%
Interest/Other Income	2,400	3,450	(1,050)	(30%)
Total Revenues	51,180	52,050	(870)	(2%)

EXPENDITURES

Administration	14,080	12,750	1,330	10%
Marketing/Communications	500	5,000	(4,500)	(90%)
Urban Devt. & Planning	0	0	0	0%
Streetscape Improvements	25,700	25,500	200	1%
Special Projects/Events	10,900	8,800	2,100	24%
Public Safety & Social Issues	0	0	0	0%
Capital Assets	0	0	0	0%
Other - BRZ Specific	0	0	0	0%
Total Expenditures	51,180	52,050	(870)	(2%)

<u>Surplus/(Deficit)</u>	0	0
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2015 BRZ Levy Summary and Budgets

ATTACHMENT 1B

The Calgary Downtown Association (A BRZ)

2015 BUDGET

	2015	2014	Change (INC./((DEC.))	
	\$	\$	\$	%
<u>REVENUES</u>				
BRZ Levy	1,586,825	1,548,125	38,700	2%
Grants	22,000	22,000	0	0%
Events Income	27,500	27,500	0	0%
Interest/Other Income	17,000	10,000	7,000	70%
Total Revenues	1,653,325	1,607,625	45,700	3%

EXPENDITURES

Administration	240,000	260,000	(20,000)	(8%)
Marketing/Communications	675,000	550,000	125,000	23%
Urban Devt. & Planning	85,325	87,625	(2,300)	(3%)
Streetscape Improvements	0	0	0	0%
Special Projects/Events	430,000	490,000	(60,000)	(12%)
Public Safety & Social Issues	223,000	220,000	3,000	1%
Capital Assets	0	0	0	0%
Other - BRZ Specific	0	0	0	0%
Total Expenditures	1,653,325	1,607,625	45,700	3%

Surplus/(Deficit)	0	0
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2015 BRZ Levy Summary and Budgets

ATTACHMENT 1C

Fourth Street BRZ

2015 BUDGET

	2015	2014	Change (INC./DEC.)	
	\$	\$	\$	%
<u>REVENUES</u>				
BRZ Levy	205,800	204,500	1,300	1%
Grants	0	0	0	0%
Events Income	0	0	0	0%
Interest/Other Income	0	0	0	0%
Total Revenues	205,800	204,500	1,300	1%

EXPENDITURES

Administration	99,800	92,600	7,200	8%
Marketing/Communications	44,500	39,500	5,000	13%
Urban Devt. & Planning	8,000	10,000	(2,000)	(20%)
Streetscape Improvements	40,000	45,000	(5,000)	(11%)
Special Projects/Events	13,000	17,000	(4,000)	(24%)
Public Safety & Social Issues	0	0	0	0%
Capital Assets	0	0	0	0%
Other - BRZ Specific	500	400	100	25%
Total Expenditures	205,800	204,500	1,300	1%

<u>Surplus/(Deficit)</u>	0	0
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2015 BRZ Levy Summary and Budgets

ATTACHMENT 1D

Inglewood BRZ

2015 BUDGET

	2015	2014	Change (INC./ (DEC.))	
	\$	\$	\$	%
<u>REVENUES</u>				
BRZ Levy	245,000	230,000	15,000	7%
Grants	0	0	0	0%
Events Income	0	0	0	0%
Interest/Other Income	0	0	0	0%
Total Revenues	245,000	230,000	15,000	7%

<u>EXPENDITURES</u>				
Administration	85,000	10,500	74,500	710%
Marketing/Communications	50,000	61,000	(11,000)	(18%)
Urban Devt. & Planning		0	0	0%
Streetscape Improvements	30,000	43,500	(13,500)	(31%)
Special Projects/Events	80,000	55,000	25,000	45%
Public Safety & Social Issues		0	0	0%
Capital Assets		0	0	0%
Other - BRZ Specific		60,000	(60,000)	(100%)
Total Expenditures	245,000	230,000	15,000	7%

<u>Surplus/(Deficit)</u>	0	0
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2015 BRZ Levy Summary and Budgets

ATTACHMENT 1E

The International Avenue BRZ

2015 BUDGET

	2015	2014	Change (INC./ (DEC.))	
	\$	\$	\$	%
<u>REVENUES</u>				
BRZ Levy	263,000	246,000	17,000	7%
Grants	72,000	69,000	3,000	4%
Events Income	10,000	10,000	0	0%
Associate Fees/Sponsorships	60,000	56,500	3,500	6%
Rental Income	35,000	35,000	0	0%
Interest/Other Income	85,000	60,000	25,000	42%
Total Revenues	525,000	476,500	48,500	10%
<u>EXPENDITURES</u>				
Administration	78,500	69,500	9,000	13%
Marketing/Communications	72,000	72,000	0	0%
Urban Devt. & Planning	48,000	47,000	1,000	2%
Streetscape Improvements	98,000	94,500	3,500	4%
Special Projects/Events	171,500	114,000	57,500	50%
Public Safety & Social Issues	52,000	54,500	(2,500)	(5%)
Capital Assets	5,000	10,000	(5,000)	(50%)
Other - BRZ Specific	0	15,000	(15,000)	(100%)
Total Expenditures	525,000	476,500	48,500	10%
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Surplus/(Deficit)	0	0		

2015 BRZ Levy Summary and Budgets

ATTACHMENT 1F

The Kensington/Louise Crossing BRZ

2015 BUDGET

	2015	2014	Change (INC./ (DEC.))	
	\$	\$	\$	%
<u>REVENUES</u>				
BRZ Levy	220,000	191,300	28,700	15%
Grants	0	0	0	0%
Events Income	0	0	0	0%
Interest/Other Income	0	0	0	0%
Total Revenues	220,000	191,300	28,700	15%
<u>EXPENDITURES</u>				
Administration	63,800	54,250	9,550	18%
Marketing/Communications	44,000	47,625	(3,625)	(8%)
Urban Devt. & Planning	0	0	0	0%
Streetscape Improvements	48,500	46,075	2,425	5%
Special Projects/Events	36,000	23,750	12,250	52%
Public Safety & Social Issues	0	0	0	0%
Capital Assets	0	0	0	0%
Other - BRZ Specific	27,700	19,600	8,100	41%
Total Expenditures	220,000	191,300	28,700	15%
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Surplus/(Deficit)	0	0		

2015 BRZ Levy Summary and Budgets

ATTACHMENT 1G

The Marda Loop BRZ

2015 BUDGET

	2015	2014	Change (INC./DEC.)	
	\$	\$	\$	%
<u>REVENUES</u>				
BRZ Levy	168,986	165,986	3,000	2%
Grants	0	0	0	0%
Events Income	58,000	58,500	(500)	(1%)
Interest/Other Income	25,200	3,000	22,200	740%
Total Revenues	252,186	227,486	24,700	11%

<u>EXPENDITURES</u>				
Administration	117,350	114,700	2,650	2%
Marketing/Communications	25,000	32,800	(7,800)	(24%)
Urban Devt. & Planning	3,000	3,000	0	0%
Streetscape Improvements	45,500	18,000	27,500	153%
Special Projects/Events	58,650	56,700	1,950	3%
Public Safety & Social Issues	0	0	0	0%
Capital Assets	2,686	2,286	400	17%
Other - BRZ Specific	0	0	0	0%
Total Expenditures	252,186	227,486	24,700	11%

<u>Surplus/(Deficit)</u>	0	0
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2015 BRZ Levy Summary and Budgets

ATTACHMENT 1H

Montgomery BRZ

2015 BUDGET

	2015	2014	Change (INC./((DEC.))	
	\$	\$	\$	%
<u>REVENUES</u>				
BRZ Levy	71,000	71,000	0	0%
Grants	0	0	0	0%
Events Income	0	0	0	0%
Interest/Other Income	0	0	0	0%
Total Revenues	71,000	71,000	0	0%
<u>EXPENDITURES</u>				
Administration	46,500	51,000	(4,500)	(9%)
Marketing/Communications	7,000	10,000	(3,000)	(30%)
Urban Devt. & Planning	0	0	0	0%
Streetscape Improvements	12,800	10,000	2,800	28%
Special Projects/Events	2,500	0	2,500	0%
Public Safety & Social Issues	0	0	0	0%
Capital Assets	2,200	0	2,200	0%
Other - BRZ Specific	0	0	0	0%
Total Expenditures	71,000	71,000	0	0%
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Surplus/(Deficit)	0	0		

2015 BRZ Levy Summary and Budgets

ATTACHMENT 11

17th Avenue Retail Entertainment District (RED)

2015 BUDGET

	2015	2014	Change (INC./((DEC.))	
	\$	\$	\$	%
<u>REVENUES</u>				
BRZ Levy	435,900	484,000	(48,100)	(10%)
Grants	0	0	0	0%
Events Income	0	0	0	0%
Interest/Other Income		25,000	(25,000)	(100%)
Total Revenues	435,900	509,000	(73,100)	(14%)

EXPENDITURES

Administration	89,317	98,200	(8,883)	(9%)
Marketing/Communications	152,917	311,800	(158,883)	(51%)
Urban Devt. & Planning	16,417	0	16,417	0%
Streetscape Improvements	65,417	89,000	(23,583)	(26%)
Special Projects/Events	95,417	10,000	85,417	854%
Public Safety & Social Issues	16,415	0	16,415	0%
Capital Assets	0	0	0	0%
Other - BRZ Specific	0	0	0	0%
Total Expenditures	435,900	509,000	(73,100)	(14%)

<u>Surplus/(Deficit)</u>	0	0
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2015 BRZ Levy Summary and Budgets

ATTACHMENT 1J

Victoria Park BRZ

2015 BUDGET

	2015	2014	Change (INC./DEC.)	
	\$	\$	\$	%
<u>REVENUES</u>				
BRZ Levy	341,784	342,826	(1,042)	(0%)
Grants	10,000	10,000	0	0%
Events Income	0	0	0	0%
Interest/Other Income	30,850	33,700	(2,850)	(8%)
Total Revenues	382,634	386,526	(3,892)	(1%)

EXPENDITURES

Administration	123,156	115,400	7,756	7%
Marketing/Communications	101,648	110,114	(8,466)	(8%)
Urban Devt. & Planning	32,540	32,006	534	2%
Streetscape Improvements	29,750	46,000	(16,250)	(35%)
Special Projects/Events	42,000	30,000	12,000	40%
Public Safety & Social Issues	52,540	52,006	534	1%
Capital Assets	1,000	1,000	0	0%
Other - BRZ Specific	0	0	0	0%
Total Expenditures	382,634	386,526	(3,892)	(1%)

Surplus/(Deficit)	0	0
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Note 1:

The levy is made up of:

	2015	2014
Victoria Park	321,284	322,326
TransAlta flat rate	20,000	20,000
First street improvement area	500	500
	<u>341,784</u>	<u>342,826</u>