

Background and Previous Council Direction

Background

Council directed work, through a Financial Task Force (FTF), on solutions to address the challenges of the current municipal property assessment and tax system. The Task Force identified eight success factors. On 2020 June 29, Council accepted thirty-five recommendations that contribute to achieving success. On 2020 July 27, Council directed the CFO to monitor and report on progress semi-annually in June and December through the Priorities and Finance Committee. For governance support, Administrative oversight includes members of the Task Force and the Senior Management Team (SMT).

Previous Council Direction

DATE	REPORT	DIRECTION/DESCRIPTION
2020 Jul 27	C2020-0815	<p>Financial Task Force Recommendations – Implementation Approach and Resources</p> <p>Council adopted the following recommendations:</p> <ol style="list-style-type: none"> 1. Direct Administration to implement the 17 Financial Task Force recommendations that only require existing resources (expanded work programs or re-directed to prioritize the action items). 2. Direct Administration to implement the 18 Financial Task Force recommendations identified in Attachment 4 that require new one-time resources using the 2020 investment income attributable to the Fiscal Stability Reserve as the funding source for one-time funding components. 3. Approve up to \$4 million in one-time funding across City departments for 2020 and 2021 to be funded from the Fiscal Stability Reserve. 4. Direct Administration includes a request for the base funding required for implementation in 2021 and beyond in the Mid-Cycle Adjustment report to Council in November 2020
2020 Jun 29	C2020-0742	<p>Report and Recommendations of the Financial Task Force</p> <p>Council adopted the following recommendations:</p> <ol style="list-style-type: none"> 1. Accept the reports and recommendations of the Financial Task Force in Attachments 2 and 3; 2. Direct Administration to scope the costs of implementation based on Administration's responses and timelines in Attachment 5 and report to Council with a request for approval of resources, where appropriate by 2020 July 29; 3. Direct the City Manager to assign a lead to monitor and report back with a bi-annual schedule for reporting on the implementation of the Financial Task Force's recommendations; 4. Receive a presentation and this report as part of the Council orientation in 2021; and 5. Thank the citizen volunteers for their professional contributions and their passion for Calgary's success.