

Highlights

- A review of tax policy is good governance.
- The current *budget-based* approach to tax rate setting works well to generate consistent revenue on a volatile tax base, resulting in more stable individual tax bills.
- Build on Council's decision to use *tax shares* and integrate with the four-year planning and budgeting cycle to equitably and transparently adjust tax responsibility.
- Set policy direction before a detailed discussion of implications on October 18th.