











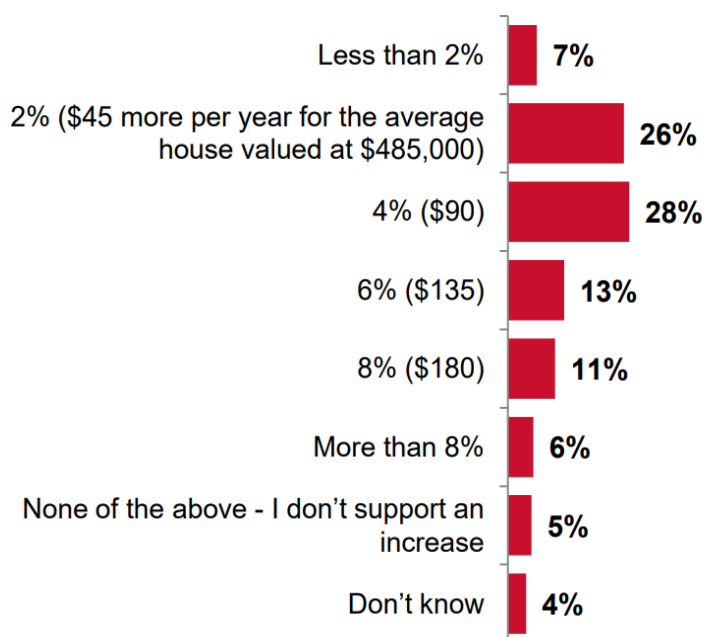


## Financial Task Force Implementation Property Tax Distribution, Stakeholder Engagement Summary June 29, 2022

### Tolerance for Residential Property Tax Increase

Q: As a reminder, the following questions are about future tax years and not this year. How much more would you be willing to pay for your annual residential property taxes in order to support a decrease in non-residential property tax (businesses)? Base: those who replied, “residential taxes should increase” (n=242)

### Increase Willing to Pay for Residential Property Taxes to Support a Decrease in Non-residential Property Tax



- Of those who say they would support a residential property tax increase, slightly less than three-in-ten (28%) say they would be willing to pay a 4 per cent (\$90) increase, while one-quarter (26%) say they would be willing to pay a 2 per cent (\$45) increase.

### Next Steps

City Administration has prepared this information to supplement the Property Tax Policy Framework and insights regarding sources of tax volatility, principles of taxation, tax rate setting, tax distribution approaches, tax distribution targets and information on how Calgary compares to other jurisdictions to provide insights to Council in decision-making regarding changes in the property tax share between non-residential and residential taxpayers.