

External Auditor – Calgary Parking Authority 2021 Year-End Report

RECOMMENDATION(S):

That the Audit Committee:

1. Conduct a Closed Meeting discussion with the External Auditor and keep that discussion confidential pursuant to Sections 24 (Advice from officials) and 25 (Disclosure harmful to economic interests) of the *Freedom of Information and Protection of Privacy Act*,
2. Receive this Report and Attachments 1 and 2 for the Corporate Record and consider them in conjunction with Report AC2022-1251, Calgary Parking Authority 2021 Year-End Financial Report;
3. Recommend that Council receives Report AC2022-1199, External Auditor- Calgary Parking Authority 2021 Year-End Report and the Attachments, for information and the Corporate Record; and
4. Recommend that Attachment 2 and the Closed Meeting discussions remain confidential pursuant to Sections 24 (Advice from officials) and 25 (Disclosure harmful to economic interests) of the *Freedom of Information and Protection of Privacy Act*, to be reviewed by 2027 November 17.

HIGHLIGHTS

- In accordance with the approved External Auditor’s Calgary Parking Authority 2021 Audit Service Plan, Deloitte LLP has completed their independent audit of the financial statements of The Calgary Parking Authority for the year ended 2021 December 31.
- What does this mean to Calgarians? Citizens have assurance that the financial statements present fairly, in all material respects, the financial position of the Calgary Parking Authority as at 2021 December 31 and the results of its operations, its remeasurement gains and losses, changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.
- Why does it matter? The Audit Committee’s mandate is to ensure the integrity of The City’s annual financial statements and the External Auditor provides independent assurance that the financial statements are free from material misstatement, whether due to fraud or error.
- The Attachments to this report contain the External Auditor’s Report to the Audit Committee on the Calgary Parking Authority 2021 Audit.
- Strategic Alignment to Council’s Citizen Priorities: A well-run city.
- The Audit Committee Bylaw 33M2020, states in Schedule B, Section 1(b) that “The Audit Committee in conjunction with Administration’s presentation of the annual financial statements, receives and reviews the External Auditor’s year end audit results report. This report is to be forwarded to Council for information.”

**Audit Resource Management Report to
Audit Committee
2022 November 17**

**ISC: UNRESTRICTED
AC2022-1199
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ATTACHMENTS

1. Attachment 1 - Calgary Parking Authority, Report to the Audit Committee on the 2021 Audit
2. CONFIDENTIAL Attachment 2 - Significant Risks for Closed Meeting

Department Circulation

Councillor R. Pootmans	Chair of Audit Committee	Approve
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