

**CALGARY MUNICIPAL LAND CORPORATION – AUDIT COMMITTEE
2016 WORK PLAN**

AGENDA ITEMS	Winter	Spring	Fall
Review Audit Committee Terms of Reference			■
Annual Work Plan Review	■		
Annual Audit (2015):			
▪ Review Audited Year End Financial Statements		■	
▪ Review results of annual audit with external auditor		■	
▪ Evaluate performance of external auditor		■	
Annual Audit (2016):			
▪ Review and identify areas requiring special attention during annual audit			■
▪ Review and approve external auditor audit scope and audit plan, and issue engagement letter			■
▪ Assessment of risk management at CMLC			■
▪ Assessment of internal control environment of CMLC		■	