

Summary of Stand Alone Sales

Q4 2021

1. Municipal Address 352 34 AV NE					
Transaction Summary	Sale of surplus stand alone parcel in the community of Highland Park to Aboriginal Friendship Centre of Calgary for the purpose of developing senior housing for elders as part of the City's Non-Profit land sale.				
Report Number	MRER2020-70	Ward	4	Current Councillor	Sean Chu
Sale Price	\$261,500.00	Area	±8923.25 sq.ft.	Price per sq.ft.	\$29.31
Closing Date	2021 November 30				
Previous Council Direction	On 2019 September 30, Council adopted UCS2019-1148 Proposed Method of Disposition – Various Properties authorizing Administration to sell five (5) individual development sites to experienced non-profit housing providers for the purpose of developing new non-market housing units across Calgary.				
Delegated Authority	Authorized by Acting General Manager for the Deputy City Manager's Office pursuant to Bylaw 52M2009 Section 7.(1)(a)				
2. Municipal Address 9783 68 ST SE and 6502 106 AV SE					
Transaction Summary	Sale of property in the community of East Shepard Industrial to Beecal Developments Ltd. to develop a total of no less than 800,000 square feet of industrial warehouse space consisting of mid-bay and large format Class "A" distribution facilities				
Report Number	MRER2021-021	Ward	12	Current Councillor	Evan Spencer
Sale Price	\$38,245,000.00	Area	±68.65 acres	Price per Acre	\$557,101.24
Closing Date	2021 December 16				
Previous Council Direction	On 2016 July 04, Council approved LAS2016-62 – Proposed Method of Disposition (East Shepard Industrial), authorizing Administration to publicly market the Property and to negotiate a sale with the successful applicant.				
Delegated Authority	Authorized by Acting General Manager for the Deputy City Manager's Office pursuant to Bylaw 52M2009 Section 6.(1)(b), 7.(1)(a)				

LEGEND / NOTES

MRER - Management Real Estate Review (e.g. MRER2021-XX)
ISC: UNRESTRICTED

LAF - Land Authorization Form (e.g. LAF2021-XX)

3. Municipal Address 10 Dufferin PL SE

Transaction Summary	Sale of property in the community of East Shepard Industrial to 1451093 Ontario Ltd. to develop a total of no less than 105,000 square feet of "Class A" industrial refrigeration warehouse space.			
Report Number	MRER2021-080	War 12	Current Councillor	Evan Spencer
Sale Price	\$4,228,000.00	Area ±6.04 acres	Price per Acre	\$700,000.00
Closing Date	2021 December 17			
Previous Council Direction	On 2013 July 29, Council approved LAS2013-38 – Proposed Method of Disposition, authorizing Administration to publicly market the Property and negotiate a sale with the successful applicant.			
Delegated Authority	Authorized by General Manager for the Deputy City Manager's Office pursuant to Bylaw 52M2009 Section 6.(1)(a), 7.(1)(f)			

Total Stand Alone Sales for Q4 2021: \$42,734,500.00

LEGEND / NOTES

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ISC: UNRESTRICTED

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