

Beltline Community Investment Fund Terms of Reference Update





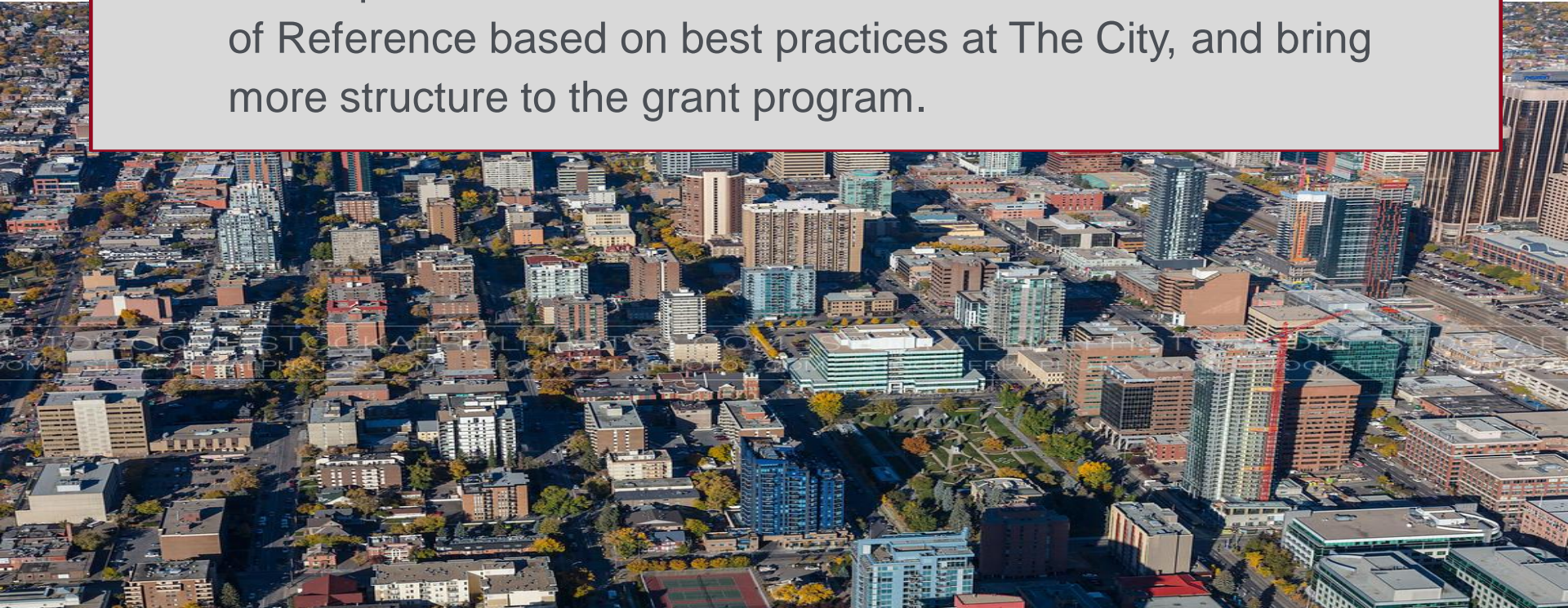
Recommendations

RECOMMENDATION(S):

That Council:

1. Approve the new Beltline Community Investment Fund Terms of Reference and Beltline Community Investment Fund Framework (Attachment 3); and
2. Direct that advertising and recruitment of public members to serve on the Beltline Community Investment Fund Committee be included in the City Clerk's Office annual recruitment campaign.

1. Consultant secured to review the governance the Beltline Community Investment Fund Administrative Committee and provide a final report with recommendations
2. Based on engagement with existing committee members, the final report recommended Administration revise the new Terms of Reference based on best practices at The City, and bring more structure to the grant program.



Opportunities for Improvement

- Align with City best practices.
- Improve quality of investment decisions.
- Improve access to the fund.
- Improve transparency, governance and accountability.



The revised TOR will have two components to it:

1. Committee Terms of Reference with the mandate, structure and role of the Committee
2. Fund Framework with the information about the structure and management of the Fund



Recommendations

RECOMMENDATION(S):

That Council:

1. Approve the new Beltline Community Investment Fund Terms of Reference and Beltline Community Investment Fund Framework (Attachment 3); and
2. Direct that advertising and recruitment of public members to serve on the Beltline Community Investment Fund Committee be included in the City Clerk's Office annual recruitment campaign.