

2022 Borrowing Bylaw Relinquishments

RECOMMENDATIONS:

1. Give first reading to Bylaw 6B2022, being a bylaw authorizing a total reduction of approximately \$629.4 million in authorized borrowing.
2. Withhold second and third readings until the advertising requirements have been met.

HIGHLIGHTS

- Annually a review of all existing borrowing bylaws is completed to assess if the borrowing capacity is required.
- For 2022, unused borrowing authority per various bylaws totalling approximately \$629.4 million as detailed below could be relinquished.
- Strategic Alignment to Council's Citizen Priorities: A well-run city

DISCUSSION

- During the review noted above and following discussions with all Business Units which have outstanding borrowing authority, it was determined the following borrowing bylaws have unused borrowing authority that could be relinquished.
- Relinquishing surplus borrowing authority ensures that authority will not be used for a purpose or project it was not specifically approved for.
- The following lists the Business Unit, bylaw number, amount to be relinquished and the reason(s) the borrowing authority can be relinquished as provided by the Business Unit.

Business Unit	Bylaw Number	Remaining Authority, to be reduced	Reason to Relinquish
Roads	14B2002	\$3,000	The project has been completed and costs came in under budget
Roads	14B2002	\$125,000	The authority was approved to ensure adequate project funding was in place when the City changed its policy such that GST was no longer budgeted to or charged to projects. It was subsequently determined this borrowing authority was not required and has never been used.
Transportation Infrastructure	17B2002	\$2,551,000	The authority was approved to ensure adequate project funding was in place when the City changed its policy such that GST was no longer budgeted to or charged to projects. It was subsequently determined this borrowing authority was not required and has never been used.
Transportation Infrastructure	17B2002	\$128	Very small residual amount. Include in same explanation as above.
Facility Management	17B2002	\$145,000	The project has been completed and costs came in under budget
Facility Management	17B2002	\$13,000,000	Switching funding sources and used reserves instead. Project is complete.
Calgary Fire Department	17B2002	\$2,090,000	The authority was approved to ensure adequate project funding was in place. Switched funding source to Alberta Municipal Infrastructure Program. Project is complete.
Calgary Parks	17B2002	\$1,400,000	The authority was approved to ensure adequate project funding was in place. Over time other sources of funding (i.e. reserve, levies, grants) were obtained that partially funded this project. Project is complete.
Calgary Parks	17B2002	\$144,000	The authority was approved to ensure adequate project funding was in place when the City changed its policy such that GST was no longer budgeted to or charged to projects. It was subsequently determined this borrowing authority was not required and has never been used.
Civic Partners	17B2002	\$550,000	The authority was approved to ensure adequate project funding was in place. Switched funding sources and used reserves instead. The project was completed without the need for the remaining borrowing authority.

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Business Unit	Bylaw Number	Remaining Authority, to be reduced	Reason to Relinquish
Calgary Parks	17B2002	\$500,000	The authority was approved to ensure adequate project funding was in place. Over time other sources of funding (i.e. reserve, levies, grants) were obtained that partially funded this project. Project is complete.
Real Estate & Development Services	5B2003	\$20,000,000	The borrowing authority on this bylaw was specific to a budget cycle and has lapsed. Project is ongoing and is being funded from reserves.
LRT project office	8B2008	\$110,500,000	The authority was approved to ensure adequate project funding was in place in the event MSI funding from the Province was not sufficient to pay 100% of the noted projects' costs. Project is complete.
Transportation Infrastructure	9B2008	\$86,000,000	The authority was approved to ensure adequate project funding was in place in the event MSI funding from the Province was not sufficient to pay 100% of the noted projects' costs. Project is complete.
Transportation Infrastructure	10B2008	\$64,400,000	The authority was approved to ensure adequate project funding was in place in the event MSI funding from the Province was not sufficient to pay 100% of the noted projects' costs. Project is complete.
Calgary Transit	11B2008	\$136,000,000	The authority was approved to ensure adequate project funding was in place in the event MSI funding from the Province was not sufficient to pay 100% of the noted projects' costs. MSI was received. Project is complete. Remaining borrowing authority is no longer required.
Real Estate & Development Services	12B2009	\$19,000,000	The authority was approved to ensure adequate project funding was in place. Borrowed a portion of the required funding but over time switched funding sources and used reserves for the remainder. Project is complete.
Real Estate & Development Services	7B2011	\$50,000,000	The authority was approved to ensure adequate project funding was in place. Switched funding sources and used reserves instead. Project is substantially complete.
Waste & Recycling Services	6B2013	\$30,221,000	Combination of 1) change of project scope/definition, and 2) The authority was approved to ensure adequate project funding was in place. Over time other sources of funding (i.e. reserves, Gas Tax Fund) were obtained that partially funded this project. Project is complete.
Waste & Recycling Services	6B2013	\$6,150,000	Combination of 1) change of project scope/definition, and 2) The authority was approved to ensure adequate project funding was in place. Over time other sources of funding (i.e. reserves, Gas Tax Fund) were obtained that partially funded this project. Project is complete.
Waste & Recycling Services	7B2013	\$7,600,000	Combination of 1) change of project scope/definition, and 2) The authority was approved to ensure adequate project funding was in place. Over time other sources of funding (i.e. reserves, Gas Tax Fund) were obtained that partially funded this project. Project is complete.
Waste & Recycling Services	8B2013	\$7,600,000	Combination of 1) change of project scope/definition, and 2) The authority was approved to ensure adequate project funding was in place. Over time other sources of funding (i.e. reserves, Gas Tax Fund) were obtained that partially funded this project. Project is complete.
Waste & Recycling Services	10B2013	\$3,752,000	The authority was approved to ensure adequate project funding was in place. Switched funding sources and used Federal Gas Tax Fund and WRS sustainment reserve instead. Project is complete.
Utilities	9B2014	\$9,100,000	Construction Financing Agreement has been settled.
Utilities	9B2014	\$9,500,000	Construction Financing Agreement has been settled.
Utilities	12B2014	\$15,400,000	Construction Financing Agreement has been settled.
Utilities	12B2014	\$10,400,000	Construction Financing Agreement has been settled.
Calgary Housing Company	22B2014	\$16,925,000	Improvements in CHC's Asset Management Plan resulting in reprioritizing of essential lifecycle maintenance activities along with receipt of additional grant funding sources that removed the need to borrow money to complete the work.
Roads	1R2017	\$260	The project has been completed and costs came in under budget
Roads	2R2017	\$41	The project has been completed and costs came in under budget
Roads	1R2018	\$394	The project has been completed and costs came in under budget
Roads	2R2018	\$1	The project has been completed and costs came in under budget
Enmax	4B2021	\$6,299,000	Final draw request less than initial/approved authority.
Silvera For Seniors	5B2022	\$1,144	Final draw request less than initial/approved authority.
		\$629,356,968	

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STAKEHOLDER ENGAGEMENT AND COMMUNICATION (EXTERNAL)

- Public Engagement was undertaken
- Public Communication or Engagement was not required
- Public/Stakeholders were informed
- Stakeholder dialogue/relations were undertaken

Business Units input was requested to determine which borrowing bylaws can be relinquished and the rationale for relinquishment.

IMPLICATIONS

Social

Not Applicable

Environmental

Not Applicable

Economic

Not Applicable

Service and Financial Implications

No anticipated financial impact

No anticipated service implications

RISK

- By not relinquishing surplus borrowing authority there is a risk that borrowing authority will be used for a purpose or project it was not specifically approved for, which would contravene the Municipal Government Act.

ATTACHMENT

1. Attachment 1 – Proposed Bylaw 6B2022

Department Circulation

General Manager/Director	Department	Approve/Consult/Inform
Carla Male	Corporate Planning and Financial Services	Approve
Julie Sletmoen-Radke	Director, Waste and Recycling Services	Inform

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Troy McLeod	Director, Roads	Inform
Kerensa Fromherz	Director, Transportation Infrastructure	Inform
Sharon Fleming	Director, Calgary Transit	Inform
Aminda Galappaththi (A/Director)	Director, Calgary Housing	Inform
Campbell Berry	Director, Real Estate & Development Services	Inform
Ian Fleming	Director, Facility Management	Inform
Steve Dongworth	Director, Fire	Inform
Jeff Chase	Director, Civic Partners	Inform
Kyle Ripley	Director, Calgary Parks	Inform
Nancy Mackay	Director, Water Services	Inform