

Recommendations:

- (1) The Infrastructure and Planning Committee recommends that Council authorize the proposed Method of Disposition of the following:

(a) Property:

PLAN 9810277

BLOCK 49

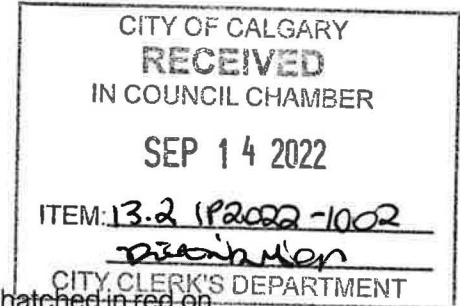
LOT 3

EXCEPTING THEREOUT ALL MINES AND MINERALS

AREA: 0.396 HECTARES (0.98 ACRES) MORE OR LESS

Comprising 0.396 Hectares (0.98 Acres), more or less, as shown hatched in red on Attachment 2a

Municipally known as 35 Shawville BV SE



(b) METHOD OF DISPOSITION:

Option 1

Authorization to negotiate a sale by direct negotiation with the Calgary Beth Tzedec Congregation Society at market value;

OR

Option 2

Authorization to negotiate a sale by direct negotiation with the Calgary Beth Tzedec Congregation Society at book value plus transaction fees and all associated transaction costs;

OR

Option 3

Authorization to negotiate a sale by direct negotiation with the Calgary Beth Tzedec Congregation Society at nominal value plus transaction fees and all associated transaction costs;

OR

Option 4

Do not proceed with a transaction with the Calgary Beth Tzedec Congregation Society.

- (2) The Infrastructure and Planning Committee recommends that should Council select Option 2 or Option 3, authorize the General Manager, Infrastructure Services to approve the imposition or acceptance of any additional terms and conditions to facilitate the negotiation and finalization of the disposition of the Property.