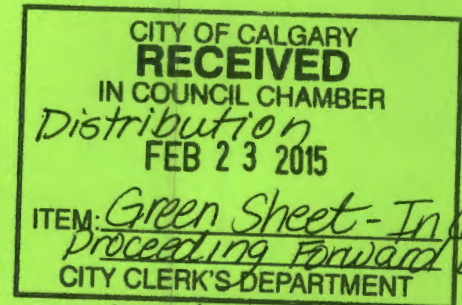




URGENT BUSINESS
CC 662 (R2009-05)

2015 FEBRUARY 23



RE: PROCEEDING FORWARD WITH CONSTRUCTION OF THE TENNIS
ALBERTA ACADIA TENNIS CENTRE

COUNCILLOR CARRA

WHEREAS Tennis Alberta Acadia Tennis Centre ("TAATC") and The City of Calgary have been working cooperatively to build a new indoor tennis facility within the Acadia Athletic Park; and

AND WHEREAS TAATC has completed all of the requirements of the technical review and has Recreation, Community and Neighbourhood Services and Engineering and Environment Services signed off on their proposed development designs;

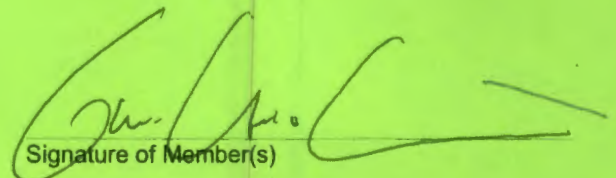
AND WHEREAS TAATC has also completed the development permit approval process (with the exception of the *Prior to Release* conditions of the financial review) and it is now at a state of readiness to proceed with securing a building permit;

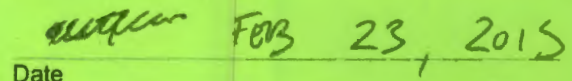
AND WHEREAS TAATC has reportedly raised \$8,468,813, more than the estimated eight million dollars required to build the project;

AND WHEREAS The City of Calgary has a policy that requires 90% of the funds required to complete the project be in place prior to The City of Calgary forwarding its contribution to the project (the "90% Requirement");

AND WHEREAS TAATC is not able to demonstrate that it has met the 90% Requirement in a form satisfactory to Administration;

NOW THEREFORE BE IT RESOLVED that Council direct Administration to waive the 90% Requirement with respect to the TAATC Project.


Signature of Member(s)


Date

Insert file name here

NOTE: Urgent Business forms must be submitted to the City Clerk prior to the start of a Regular Business Meeting. When the item has been added to the Agenda, the City Clerk will arrange to have the form printed on bright green colored paper and distributed to Members of Council.