

2022 Municipal Property Tax Summary
(in millions)

<u>Estimated Municipal Expenditures (exclude Utilities)</u>		\$3,576.0
<u>Less: Estimated Municipal Revenues (exclude Utilities)</u>		
Revenues	\$1,374.1	
One-time Funding - Contribution from Corporate Reserves	<u>156.8</u>	
Total Revenues:		(1,530.9)
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Amount to be raised in 2022 through Municipal Property Taxes		<u><u>\$2,045.1</u></u>
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Reconciliation of Property Tax Revenue		<u>2022</u>
Property Tax Revenue		\$2,026.6
Grants in Lieu of Taxes		(14.3)
Annexed Rocky View and Foothills Taxes		(0.9)
Supplementaries		(3.0)
Provision for Reduction in Assessments		43.0
Reduce by 2021 Excess Provision per Tax Provision Steering Committee		(6.3)
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Municipal property tax amount required to be raised through 2022 Property Tax Bylaw		<u><u>\$2,045.1</u></u>