

# BRIEFING

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Item # 11.1

Corporate Planning and Financial Services Briefing to

Executive Committee  
2022 September 29

ISC: UNRESTRICTED  
EC2022-1049

## 2022 Mid-year Operating and Capital Budget Revisions Report

### PURPOSE OF BRIEFING

The purpose of this briefing is to provide Council with consolidated information on budget changes between the period 2022 January 1 to 2022 June 30 to maintain continuity and transparency with both the operating and capital budgets. Attachment 1 and 2 are for Council's collective awareness and all changes are a result of previously approved Council direction or are within Administration's discretion to approve under the Budget Reporting Policy CFO006. Attachment 3 is provided to meet the requirement of NM2008-53 to track Council decisions and referrals.



The timing of this report also coincided with the closeout process of the previous Event Centre agreements. The closeout process of the previous agreements has concluded with a near final contribution by the City of Calgary of \$16.8 million of the \$312.9 million approved capital budget, leaving a remaining balance of \$296.1 million. Approximately \$14.2 million of closeout costs represents The City's 50% contribution to the total closeout cost estimate for design development and enabling works, shared with the Calgary Sport and Entertainment Corporation.

### SUPPORTING INFORMATION

On 2022 June 29, Council approved the 2021 Year-end Capital and Operating Budget Revisions Report (EC2022-0796) reflecting all budget changes between 2021 July 1 and 2021 December 31.

#### *Operating*

**Attachment 1** (For Information) shows the changes to the 2022 net operating service budget that have either been previously approved by Council or are within the scope of Administration to authorize. During this period, there was no change to the total City net budget. The main changes to service budgets were:

1. Allocation of salary and wage increases \$2.6 million;
2. Transfers \$23.3 million from corporate costs to service budgets for salary and wages that were being held centrally until requested by services (e.g., Community Strategies requested \$0.3 million for positions that were filled during the period);
3. Transfer \$35.4 million to corporate costs to centralize budgets (e.g., City Planning and Policy's \$3.4 million of salary and wages approved in 2022 adjustments was moved to corporate costs until requested by the service);
4. Transfers between services that have a net zero effect.

#### *Capital*

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**Attachment 2** (For Information) contains the budget revisions that have been approved by Administration within their authority or by Council through separate reports. For the period from 2022 January 1 to 2022 June 30, Administration and Council approvals included increases and transfers with net zero effect required to reflect updated capital plans resulting in an increase of \$8.8 million to the 2022 capital budget and an increase of \$44.7 million in 2023-2026+. The increase is primarily due to increases in funding to expand Calgary Composting Facilities as well as repurchase of land from a developer not able to fulfill the post-closing obligation.

**Attachment 3** (For Information) lists Council decisions and referrals which have an actual or potential future year operating budget impact.

## **ATTACHMENT(S)**

1. Attachment 1 – Operating Budget Continuity Schedule
2. Attachment 2 – Capital Budget Continuity Schedule
3. Attachment 3 – Decisions and Referrals Having Actual or Potential Impact