



CD2022-1010

Industry Update on Electricity, Natural Gas, and Telecommunications

2022 September 27

That with respect to Report CD2022-1010, the following be approved:

1. Direct Administration to provide future Industry Updates using Briefing Reports starting in 2022 Q4, and;
2. Receive this report CD2022-1010 for the corporate record and discussion.

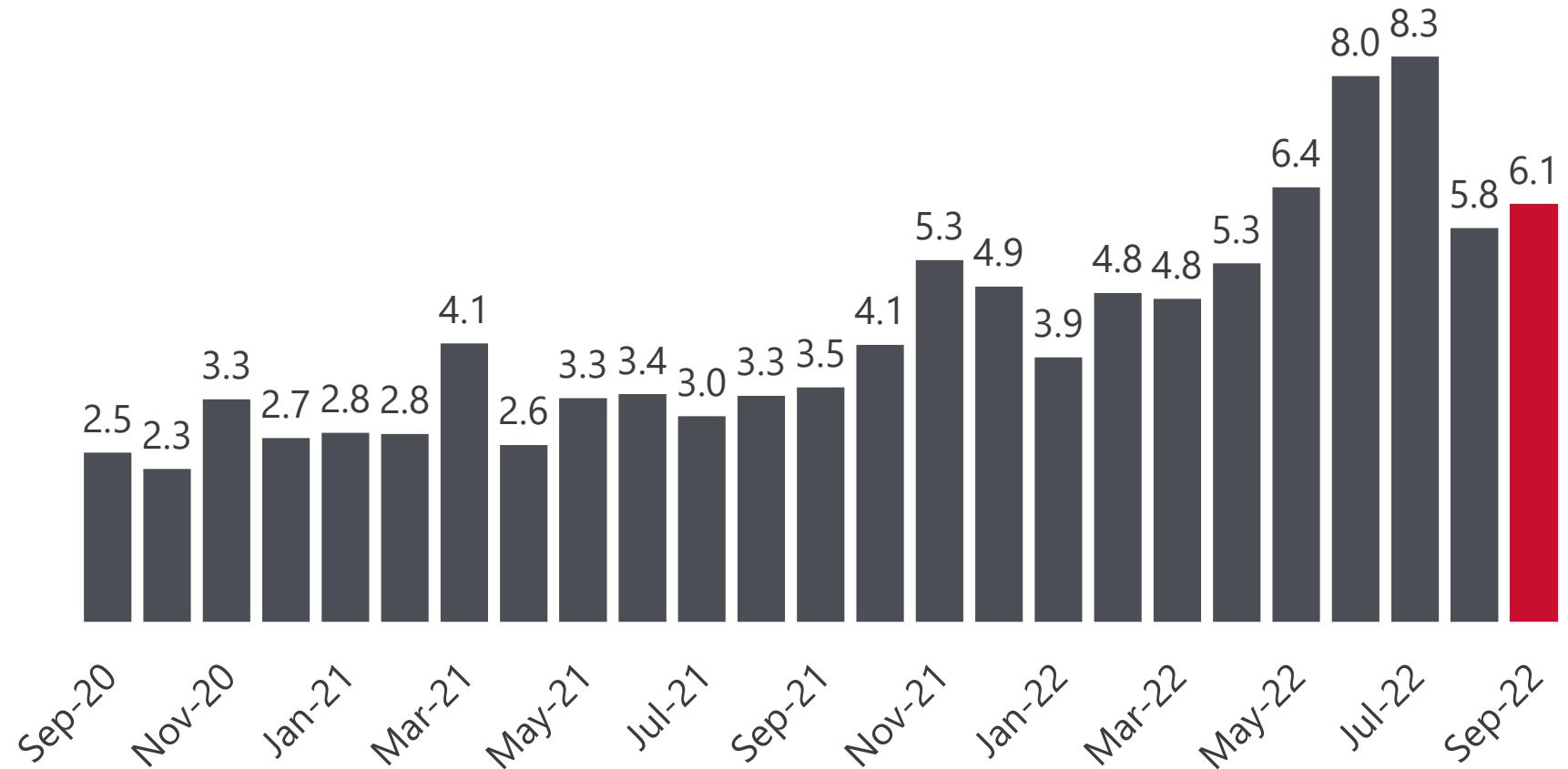


Energy Prices and Markets – Natural Gas



Gas Cost Flow-Through Rate (GCFR in \$/GJ)

[Trends over the last 24 months]



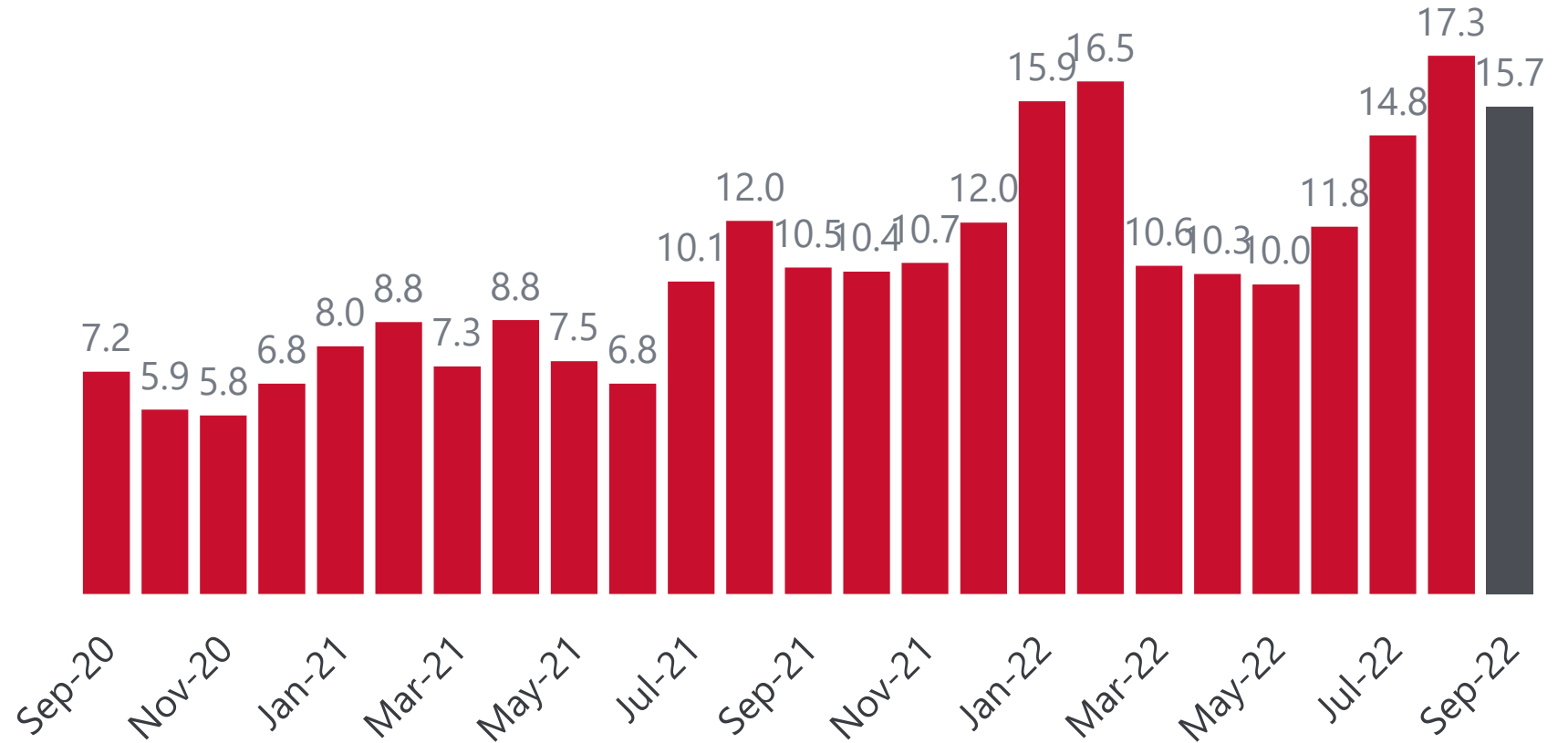


Energy Prices and Markets – Electricity



Electricity Price (Regulated Rate Option in ¢/kWh)

[Trends over the last 24 months]

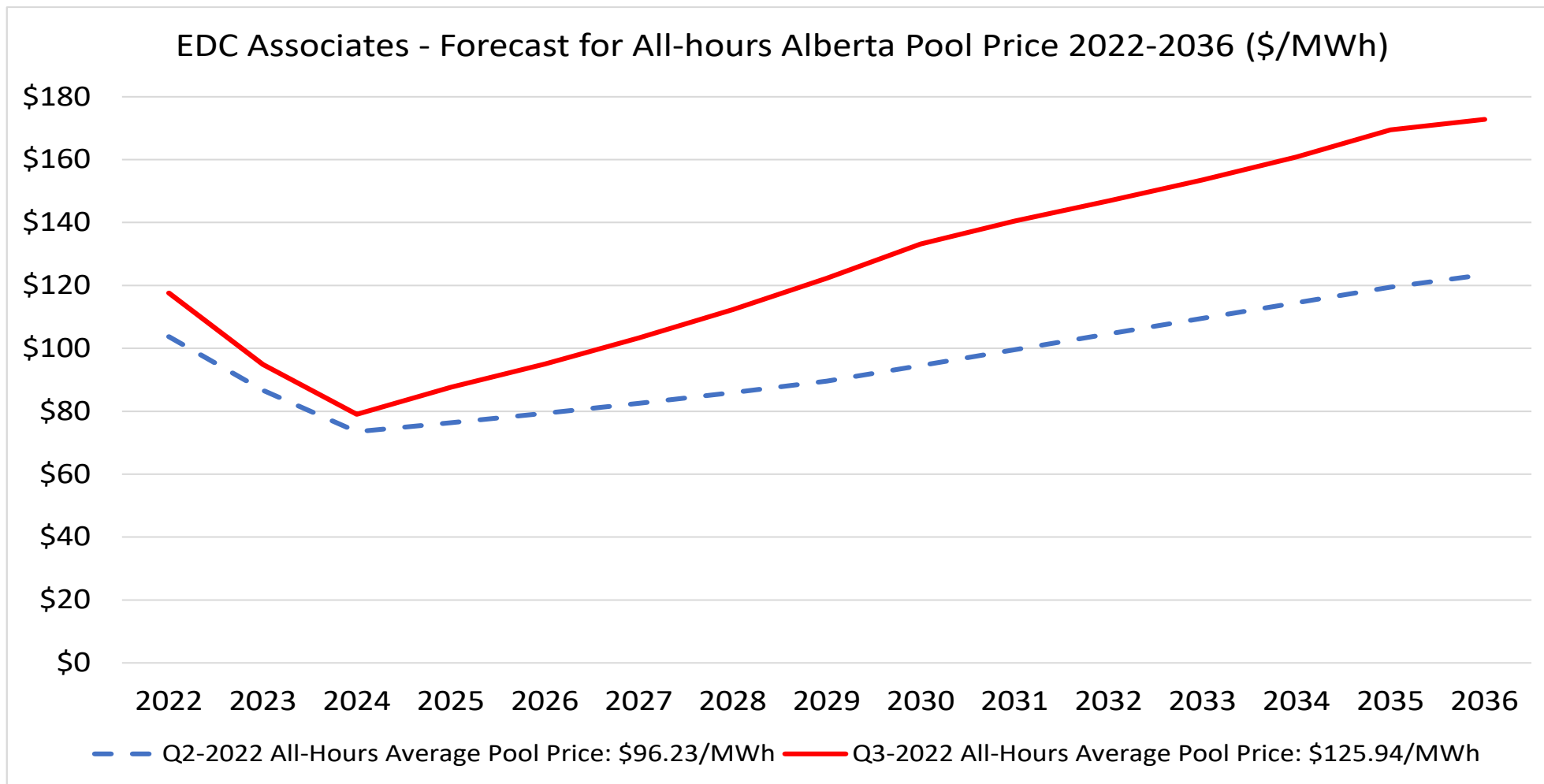


Industry Developments – Alberta natural prices

- Global natural gas prices have increased by a great deal in 2022
- Discount between spot prices in Alberta and the United States have widened in recent weeks



Industry Developments – Federal regulation causes electricity forecast price increase



Industry Developments – Rogers Communications outage



- Began on 2022 July 8 at 02:45 AM Mountain Time
 - Around 25 per cent of Canada lost internet connectivity, along with 9-1-1 services from mobile phones on the Rogers network
 - City of Toronto hard hit as it relied solely on the Rogers network
- Ended mid-day on 2022 July 9 for most customers
 - Rogers has pledged customer rebates totaling ~\$70 million
 - The outage was due to a maintenance upgrade that caused routers to malfunction
 - Fallout from outage expected to influence the proposed Rogers Communications takeover of Shaw Communications, which is still ongoing

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