

SUMMARY OF FINANCIAL IMPACT

**Program 147-148 – LI Paving, New Residential Sidewalk & Driveway Crossings
Funded by Property Owners**

Group One Bylaws Requiring Debenture Borrowing

Bylaw No.	Budget Program No.	Estimated Total Cost
1R2015	147 -148	\$4,844,298
2R2015	147 -148	<u>\$35,724</u>
Total Bylaw Requirement		\$4,880,022
Carry Forward Projects From 2014 To 2015		<u>\$408,045</u>
Total Funding Requirement		\$5,288,067
Less Current Budget Funds		-\$1,343,255
Increase In Budget Required		<u>\$3,944,812</u>