

BYLAW NUMBER 2R2015

**BEING A BYLAW OF THE CITY OF CALGARY TO
AUTHORIZE:**

- **THE CONSTRUCTION OF THE LOCAL IMPROVEMENTS AS DESCRIBED WITHIN THE ATTACHED SCHEDULE "A"; AND**
- **THE IMPOSING OF A SPECIAL ASSESSMENT AGAINST THE PROPERTIES AFFECTED BY THE CONSTRUCTION OF THE LOCAL IMPROVEMENTS; AND**
- **THE ISSUING OF A DEBENTURE OR DEBENTURES NOT EXCEEDING A CUMULATIVE VALUE OF \$35,724.00**

WHEREAS the Council of The City of Calgary ("Council") has decided to issue a bylaw pursuant to Sections 251, 263, and 397 of The Municipal Government Act R.S.A. 2000 c.M-26 ("the Act") to authorize the financing, undertaking and completing of the local improvements described in the attached Schedule "A";

AND WHEREAS the total cost of constructing the local improvements is estimated to be \$35,724.00 to be paid by the affected property owners;

AND WHEREAS in order to construct and complete the said local improvements, it will be necessary for The City to borrow the sum of \$35,724.00 from Alberta Capital Finance Authority ("ACFA") or other lenders to finance the property owners' share of the construction of the local improvements on the terms and conditions referred to in this Bylaw;

AND WHEREAS the estimated lifetime of the local improvements described within the attached Schedule "A" is equal to or in excess of 15 years;

AND WHEREAS the amount of the long term debt of The City as at 2014 December 31 (unaudited) is \$3,626 million with \$529 million being tax supported debt, \$1,032 million being self-sufficient tax supported debt and \$2,065 million being self supported debt and no part of the principal or interest is in arrears;

AND WHEREAS all required approvals for the local improvements have been obtained and the local improvements are in compliance with all acts and regulations of the Province of Alberta;

AND WHEREAS Council has, pursuant to Section 396(1) of the Act, given proper notice of intention to undertake and complete the construction of the local improvements at the locations described in the attached Schedule "A". The cost or a portion thereof to be assessed against abutting (or benefiting) owners shall be in accordance with the attached Schedule "A".

NOW, THEREFORE, THE COUNCIL OF THE CITY OF CALGARY ENACTS AS FOLLOWS:

1. The proper officers of The City are hereby authorized to oversee the construction of the local improvement work as set forth in the attached Schedule "A", and to impose a special frontage assessment against the parcels of land abutting or benefiting the constructed improvements.
2. The proper officers of The City are hereby authorized to issue a debenture or debentures on behalf of The City in an amount not exceeding a cumulative value of \$35,724.00 to finance the property owners' share of the construction of the local improvements.
3. The City shall repay the indebtedness over 15 years in semi-annual equal principal and interest installments calculated at a rate not exceeding the rate fixed by the lender on the date of the borrowing, up to a maximum rate of 8%.
4. The City shall levy and raise in each year an amount by way of municipal taxes sufficient to pay the annual principal and interest on the indebtedness.
5. In addition to all rates and taxes, The City shall annually levy the special assessment on all lands affected by the local improvements to cover the property owners' portion of costs set forth in the attached schedule.
6. The indebtedness shall be contracted on the credit and security of The City.
7. The net amount borrowed under this Bylaw shall be applied only to the local improvements specified by this Bylaw.
8. Schedule "A" attached hereto is hereby declared to form part of this Bylaw.
9. This Bylaw comes into force on the date it is passed.

READ A FIRST TIME THIS ____ DAY OF _____, 2015.

READ A SECOND TIME THIS ____ DAY OF _____, 2015.

READ A THIRD TIME THIS ____ DAY OF _____, 2015.

MAYOR

SIGNED THIS ____ DAY OF _____, 2015.

CITY CLERK

SIGNED THIS ____ DAY OF _____, 2015.

THE CITY OF CALGARY
LOCAL IMPROVEMENT BYLAW 2R2015

INDEX OF INITIATION/WITHDRAWAL CODES (I/W)

1. PROJECT INITIATED AT REQUEST OF PROPERTY OWNER(S)

INDEX OF SPECIAL ASSESSMENT CODES (S.A.)

1. COST PROJECT

NOTES APPLICABLE TO 2015 LOCAL IMPROVEMENT PROJECTS

- INTEREST RATE FACTOR 15 YEARS AT 3.75% = (APPLICABLE TO UNIFORM TAX RATE PROJECTS ONLY)
- FORMULA FOR DETERMINING ASSESSABLE FRONTAGE OF IRREGULAR SHAPED LOTS:
SHORTEST WIDTH + (35% X (LONGEST WIDTH - SHORTEST WIDTH) EXCEPT FOR 'COST' TYPE
PROJECTS WHICH WILL USE ACTUAL FRONTAGE MEASUREMENTS

THE CITY OF CALGARY
LOCAL IMPROVEMENT BYLAW 2R2015

BYLAW NUMBER 2R2015

PROJECT NUMBER			LOCATION DESCRIPTION	TOTAL EST. CONSTRUCTION COST	ASSESSABLE METRE		PROPERTY PAYOUT RATE (PER METRE)	PROPERTY SHARE (EXCL. INT.)	CITY SHARE (EXCL. INT.)	PROPERTY OWNERS ANNUAL	
IW Code	S.A. Code	WARD NO.			FRONTAGE	FLANKAGE				FOR 15 YEARS AT 3.75 % PER METRE	PER YEAR
Ward Number 01											
New Residential Sidewalk 1.21m											
2014-300-001	01	63	SCENIC RISE NW.	3,299.97	12.80	0.00	257.81	3,299.97	0.00	22.79	291.71
1	1										
TOTAL				3,299.97	12.80	0.00		3,299.97	0.00		291.71

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IW Code	S.A. Code	WARD NO.			FRONTAGE	FLANKAGE				PER METRE	PER YEAR
Ward Number 07											
Driveway Crossing - Residential											
2014-700-005	07	373 NORTHMOUNT DR NW	4,885.20	6.00	0.00	814.20	4,885.20	0.00	71.96	431.76	
1	1										
2014-700-008	07	84 HOLLY STREET NW	1,587.58	5.50	0.00	288.65	1,587.58	0.00	25.51	140.31	
1	1										
TOTAL			6,472.78	11.50	0.00		6,472.78	0.00		572.07	

THE CITY OF CALGARY
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IW Code	S.A. Code	WARD NO.	LOCATION DESCRIPTION		FRONTAGE	FLANKAGE				PER METRE	PER YEAR
Ward Number 09											
Driveway Crossing - Residential											
2014-700-009	09		2504 ERLTON STREET SW	1,495.00	6.00	0.00	249.17	1,495.00	0.00	22.03	132.18
1	1										
TOTAL				1,495.00	6.00	0.00		1,495.00	0.00		132.18

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I/W Code	S.A. Code	FRONTAGE				FLANKAGE	PER METRE				PER YEAR		
Ward Number 10													
Paving-Misc.Area Laneway													
2014-630-002	10	LANEWAY BETWEEN 931 & 1003 16 STREET NE.				21,000.00	2.00	0.00	10,500.00	21,000.00	0.00	927.95	1,855.90
1	1												
TOTAL						21,000.00	2.00	0.00	21,000.00	21,000.00	0.00		1,855.90

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IW Code	S.A. Code	FRONTAGE				FLANKAGE	PER METRE				PER YEAR		
Ward Number 14													
Driveway Crossing - Residential													
2014-700-006	14	252 QUEEN ALEXANDRA RD SE	1,259.37	4.70	0.00	267.95	1,259.37	0.00	23.69	111.34			
2014-700-007	14	455 WILDERNESS DRIVE SE	2,197.19	11.40	0.00	192.74	2,197.19	0.00	17.04	194.26			
TOTAL						3,456.56	16.10	0.00	3,456.56	0.00	305.60		
GRAND TOTAL			35,724.31	48.40	0.00		35,724.31	0.00		3,157.46			

THE CITY OF CALGARY
LOCAL IMPROVEMENT BYLAW 2R2015
FINANCING SUMMARY

TOTAL LOCAL IMPROVEMENT FINANCING REQUIRED FOR

PROPERTY OWNERS SHARE

35,724.00*

CITY SHARE

0.00*

TOTAL ESTIMATED CONSTRUCTION COST

35,724.00*

TOTAL LEVY AUTHORIZED BYLAW NO. 2R2015

35,724.00*

* Amount rounded to nearest dollar

THE CITY OF CALGARY
LOCAL IMPROVEMENTS SYSTEM
AUDIT TRAIL
PETITION SUMMARY
BYLAW 2R2015

NUMBER OF PROJECTS PETITIONED AGAINST:

NUMBER OF PETITIONS AGAINST VALIDATED:

NUMBER OF PETITIONS AGAINST NOT VALIDATED:

1
1
0

EDSOPR

THE CITY OF CALGARY
 LOCAL IMPROVEMENTS SYSTEM
 2015 PETITION AGAINST SUMMARY
 BYLAW 2R2015

PROJECT NUMBER	PETITION AGAINST	DATE RECEIVED	WARD NO.	TYPE OF IMPROVEMENT LOCATION REFERENCE	VALID SIGN. %	VALID LAND %	STATUS
2014-630-002	2014-12-004	2014/12/17	10	Paving-Misc.Area Laneway LANEWAY BETWEEN 931 & 1003 16 STREET NE.	50.00	49.94	INVALID