

EAMON'S BUILDING UTILIZATION SUPPLEMENTAL REPORT - DEFERRAL

EXECUTIVE SUMMARY

Administration requests to defer the Eamon's Building Utilization Supplemental Report to the 2015 April Priorities and Finance Committee meeting in response to the large agenda.

ADMINISTRATION RECOMMENDATION(S)

That the Priorities and Finance Committee recommends that Council approve Administration's request to defer the Eamon's Building Utilization Supplemental Report to the 2015 April 21 meeting of the Priorities and Finance Committee.

RECOMMENDATION OF THE PRIORITIES AND FINANCE COMMITTEE, DATED 2015 MARCH 17:

That Council file Deferral Report PFC2015-0273.

Excerpt from the Minutes of the Regular Meeting of the Priorities and Finance Committee Held 2015 March 17:

"Moved by Councillor Chabot, that the Priorities and Finance Committee direct Administration to place on the 2015 March 30 Regular Meeting of Council Agenda a report with respect to the Eamon's building utilization as per previous Council direction contained in the Minutes of the 2014 November 03 and 04 Combined Meeting of Council.

CARRIED"

PREVIOUS COUNCIL DIRECTION / POLICY

At the 2014 October 10 Council Meeting, relative to report TT2014-0741, (Eamon's Building Utilization), Council adopted the following recommendations:

- "1. Direct Administration to store the Eamon's building until 2015 February 01; and
2. Direct Administration to **develop a new strategy (potentially including sale or demolition) for** the Eamon's building, if there is no interest in leasing the building in accordance with the special terms and conditions of the lease, from parties after 2015 February 01, **returning to the Priorities and Finance Committee no later than 2015 March.**"

BACKGROUND

INVESTIGATION: ALTERNATIVES AND ANALYSIS

Administration has actively been working on options for reuse of the building and will be returning with a recommendation.

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Stakeholder Engagement, Research and Communication

External stakeholders have been informed of the project status through regular project updates including the project website.

Strategic Alignment

The deferral request will not impact strategic alignment.

Social, Environmental, Economic (External)

There are no social, environmental or external economic impacts associated with this deferral request.

Financial Capacity

Current and Future Operating Budget:

Current and future operating budgets are not impacted by the deferral request.

Current and Future Capital Budget:

There are sufficient funds remaining under the previous 2013 June Council authorization to cover the additional monthly storage cost of \$1,100.

Risk Assessment

There are no significant risks associated with the deferral request.

REASON(S) FOR RECOMMENDATION(S):

Administration is prepared to make a recommendation however there are more strategic corporate issues on the balance of the agenda.

ATTACHMENT(S)

None.