

### Tax Rate Increase Options

#### Option 1 - Municipal tax rate @ 4.5% (No room taken)

	Residential	Non-residential
Municipal	4.5%	4.5%
Provincial	3.8%	8.2%
Combined	4.2%	5.4%

#### Option 2 - If only taking the room on Residential (combined tax rate @ 4.5%) and leaves Non-Residential higher

	Residential	Non-residential	Total tax room
Municipal	4.9%	4.5%	
Provincial	3.8%	8.2%	
Combined	4.5%	5.4%	
Increase	\$3.0	\$0	\$3.0 million

#### Option 3 - If combined tax rates @ 4.5%

	Residential	Non-residential	Total tax room
Municipal	4.9%	3.2%	
Provincial	3.8%	8.2%	
Combined	4.5%	4.5%	
Increase/(Decrease)	\$3.0	(\$8.4)	(\$5.4) million Deficit

#### Option 4 - If Residential takes the room of \$3 million and reduces Non-residential by \$3 million

	Residential	Non-residential	Net Change
Municipal	4.9%	4.0%	
Provincial	3.8%	8.2%	
Combined	4.5%	5.0%	
Increase/(Decrease)	\$3.0	(\$3.0)	\$0