

2015 Municipal Property Tax Summary
(in millions)

<u>Estimated Municipal Expenditures</u>		\$2,927.9
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Less: Estimated Municipal Revenues

Revenues (excluding property taxes)	\$1,395.2	
Contribution from Fiscal Stability Reserve	<u>19.9</u>	
Total Revenues:		(1,415.1)

Amount to be raised in 2015 through Municipal Property Taxes	<hr/>
	<u><u>\$1,512.8</u></u>

Reconciliation of Property Tax Revenue

Property Tax Revenue	\$1,499.7
Grants in Lieu of Taxes	(14.7)
Annexed Rocky View and Foothills Taxes	(3.7)
Supplementaries	(5.5)
Provision for Reduction in Assessments	37.0

Municipal property tax amount required to be raised through 2015 Property Tax Bylaw	<hr/>
	<u><u>\$1,512.8</u></u>