

Calgary



2022 Tax Sale – IP2022-0811

2022 July 07

Administration's Recommendations

That the Infrastructure and Planning Committee recommends that Council:

1. Authorize the Recommendations as outlined in Attachment 1;
2. Authorize the Reserve Bids for properties in the 2022 Tax Sale as outlined in Attachment 2; and
3. Authorize the Coordinator, Real Estate Acquisitions of Real Estate & Development Services to bid on parcels at the 2022 Tax Sale.

- In accordance with the Municipal Government Act, every year Administration brings forward a list of properties that have been identified for auction to the general public.
- This year the public auction is scheduled for 2022 September 22 in the Municipal Complex at 10:00 a.m.
- Credit and Collections within Finance/Tax, Receivable and Payable works with property owners and mortgage holders to facilitate payment of taxes. Credit and Collections will provide owners with opportunities such as payment plans in attempts to have the taxes paid and the properties removed from the tax sale.

- Administration has viewed all properties included in the Reserve Bid Listing (Attachment 3) and determined an estimate of market value to be used as the Reserve Bid for each parcel. The Reserve Bid represents the minimum bid that will be accepted as each parcel is called out during the Tax Sale.

Risks

- If Recommendations 1 and 2 are not approved, The City will not be in compliance with the requirements set forth in the MGA regarding its obligations to set the Reserve Bids for the 2022 Tax Sale.

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