

THE CITY OF CALGARY

Summary of Borrowing Bylaws Requiring Approval
(per Sections 251, 258 and 187 of the M.G.A.)
2015 Capital Budget Programs of the regulated operations of ENMAX Corporation
(\$000's)

Bylaw No.	Term (year)	Project Description	Estimated Required Financing	Other Financing Sources	Debenture Financing Required	No. of Readings Required
SELF SUPPORTED BORROWING BYLAWS						
2B2015	10	Acquisition of fleet and equipment	3,580	-	3,580	2 & 3
3B2015	20	Distribution network improvements	26,190	7,650	18,540	2 & 3
4B2015	25	Upgrades and improvement of transmission system and substations Upgrades and improvement of substation buildings Upgrades and improvements of metering Upgrades and improvements of distribution system General building upgrades and improvement	194,100	48,810	145,290	2 & 3
TOTAL BORROWING AUTHORITY:			<u>\$ 223,870</u>	<u>\$ 56,460</u>	<u>\$ 167,410</u>	

Summary of Borrowing Authority to be loaned under Loan Bylaw No. 14M2015
(per Sections 264 and 265 of the M.G.A.)
(\$000's)

			Debenture Borrowing Authority	No. of Readings Required
1B2015	5	Acquisition of hardware and software	\$ 21,770	
2B2015	10	Acquisition of fleet and equipment	3,580	
3B2015	20	Distribution network improvements	18,540	
4B2015	25	Upgrades and improvement of transmission system and substations Upgrades and improvement of substation buildings Upgrades and improvements of metering Upgrades and improvements of distribution system General building upgrades and improvement	145,290	
TOTAL BORROWING AUTHORITY TO BE LOANED UNDER BYLAW NO. 14M2015			<u>\$ 189,180</u>	2 & 3