

Business Improvement Areas

2021 Statement of Operations Summary

EC2022-0747
Attachment 17

BUSINESS IMPROVEMENT AREA (BIA)
2021 FINANCIAL STATEMENTS
SUMMARY OF STATEMENT OF OPERATIONS
(DOLLARS)

	Bowness	Calgary Downtown Association	Chinatown	4th Street	Greenview Industrial	Beltline	Inglewood	International Avenue	Kensington	Marda Loop	Montgomery	17th Avenue Retail & Ent. District	Crescent Heights Village	Bridgeland	Victoria Park
REVENUES															
BIA Levy	50,100	1,428,000	195,000	185,200	50,000	375,000	265,000	273,500	220,000	220,000	50,000	410,800	120,000	65,580	334,369
Grants	34,745	-	-	10,000	25,000	185,841	48,373	149,645	-	32,200	14,500	32,870	-	9,657	286,389
Events Income	800	729,611	-	-	1,893	-	-	-	18,130	35,849	-	-	-	-	-
Interest	140	1,561	-	-	-	407	-	-	130	1,066	-	274	-	49	-
Other Income	-	965,725	54,816	5,286	-	-	2,000	-	81,105	651	-	13,964	17,493	-	-
Total Revenues	85,785	3,124,897	249,816	200,486	76,893	561,248	315,373	423,145	319,365	289,766	64,500	457,908	137,493	75,286	620,758
EXPENDITURES															
Administration/Office	40,703	659,015	156,909	77,043	24,561	26,834	45,043	96,402	50,007	23,036	41,956	121,708	53,572	58,707	93,731
Marketing/Comm./Promos./Advert.	18,042	159,510	23,557	54,524	7,619	193,925	65,437	63,631	-	74,188	11,585	223,530	36,886	6,201	93,102
Urban Dev. & Planning	-	87,673	-	-	-	-	-	22,567	-	-	-	-	-	5,250	28,950
Streetscape Improvements	32,159	51,828	35,727	-	-	-	24,861	121,176	35,171	31,709	72,707	34,868	33,815	1,995	25,172
Special Projects/Events	7,432	1,072,983	38,021	5,976	38,928	28,568	66,141	25,686	39,675	-	23,750	-	11,324	9,151	97,844
Public Safety & Social Issues	-	191,887	-	-	-	300	-	94,171	77,368	-	14,014	-	-	-	28,964
Capital Assets & Amortization	-	206,058	366	9,007	-	21,159	2,497	-	12,693	3,415	-	186	923	-	-
Maintenance Costs	-	190,438	-	-	-	-	-	-	-	-	-	-	-	-	-
Salaries & Benefits	779	-	-	(1,770)	-	126,511	127,121	-	88,943	93,927	-	282,377	-	-	31,788
Other - BIA Specific	-	323,857	-	-	-	-	-	9,044	-	33,984	-	-	-	-	-
Total Expenditures	99,115	2,943,249	254,580	144,780	71,108	397,297	331,100	432,677	303,857	260,259	164,012	662,669	136,520	81,304	399,551
Surplus/(Deficit)	(13,330)	181,648	(4,764)	55,706	5,785	163,951	(15,727)	(9,532)	15,508	29,507	(99,512)	(204,761)	973	(6,018)	221,207