

Attachment 5 - 2021 Pension Plan Administration Report

Multi-Employer Pension Plan		
Pension Plan	Local Authorities Pension Plan (LAPP)	Special Forces Pension Plan (SFPP)
Total Active City of Calgary members	12,789	2,208
2021 Cost of Living Adjustment (COLA) to Pension Payments	0.78%	*0.78%/0.39%

Due to the multi-employer nature of LAPP & SFPP, information specific to the City of Calgary member refunds and pension payments is not readily available.

Each year the pension payments increase at a rate of 60% of the change in the Alberta Consumer Price Index (ACPI) with the exception of COLA of the Special Forces Pension Plan post-2000 service which increases at a rate of 30% of ACPI.

*The 0.78% increase on base pension applies to pensionable service up to December 31, 2000. For pensionable service after December 31, 2000, a one-time increase of 0.39% on base pension will apply.

City Sponsored Pension Plans						
Pension Plan	Supplementary Pension Plan (SPP)	Firefighters Supplementary Pension Plan (FSPP)	Elected Officials Pension Plan (EOPP)	Police Supplementary Pension Plan (PSPP) (Note 1)	Active Non-Registered Pension Arrangements (Note 2)	Inactive Non-Registered Pension Arrangements (Note 3)
Total active members reported to plan administrators as at 2021 Dec 31	787	1,383	13	N/A	262	0
Number of refunds to members in 2021	52	14	-	N/A	6	0
Number of pensioners receiving monthly pensions as at 2021 Dec 31	194	990	24	14	95	22
2021 COLA to Pension Payments (Note 4)	0.78%	0.78%	0.64%	0.78%	0.78%	0.78%/0.64%

Note 1: The PSPP is deemed a closed plan as police officers who have retired after September 1, 1979, are covered under the Special Forces Pension Plan. The plan will terminate when the final payment is made. Pension benefits under the PSPP are increased automatically when adjustments are made to pensions under the LAPP.

Note 2: Active Non-Register Pension Arrangements include OCPP and PCDOPP.

Note 3: Inactive Non-Registered Pension Arrangements include EOSP, EPP, FCDOPP and Contracts.

Note 4: Each year the pension increases at a rate of 60% of change in the Alberta Consumer Price Index (ACPI) with the exception of the COLA for the Supplementary Pension Plan for Elected Officials and the Elected Officials Pension Plan which increases at a rate of 66.67% of the changes in the Canada Consumer Price Index.