

DEFERRAL

Item # 7.1.1.

City Manager's Office
Combined Meeting of Council
2022 July 26

ISC: UNRESTRICTED
C2022-0902

Deferral request for Update on Calgary COVID-19 Business Support Program due Q2 2022, to return by end of Q4 2022

RECOMMENDATION:

That the Update on the Calgary COVID-19 Business Support Program due at the end of Q2 2022 be deferred to Q4 2022.

At the Priorities & Finance Committee meeting held 2021 September 7, item 9.2 Business Reopening Grant Program – Progress Update (Verbal) resulted in the following recommendations being adopted:

That with respect to Report PFC021-1366, the following be approved:

That the Priorities and Finance committee recommend that council direct Administration to:

- 1. Combine all of the amounts remaining in the three Calgary Reopening Grant programs as of 2021 September 07 to create and fund the Calgary COVID-19 Business Support Program;*
- 2. Use the funds allocated to the Calgary COVID-19 Business Support Program to provide support to businesses in sectors that continue to suffer serious negative impacts related to the COVID-19 pandemic; and*
- 3. Report back to Council at the end of Q2 2022*

Beginning in 2021 October, the Calgary COVID-19 Business Support Program was used to fund the Restrictions Exemption Program Business Support Grant, which exhausted most of the funds available. However, there is approximately \$276,000 left in Program to assist businesses still experiencing impacts from the COVID-19 pandemic. The Business & Local Economy section continues to work with colleagues in Administration to identify opportunities to provide assistance.

As Administration continues to identify opportunities, should funds remain towards the end of 2022, it would be appropriate to then close the Calgary COVID-19 Business Support Program and ask Council to approve a recommendation for the final distribution of any remaining funds. This deferral is being sought to consolidate reports with a final report back Q4 2022.