

Business Improvement Areas 2021 Statement of Financial Position Summary

BUSINESS IMPROVEMENT AREA (BIA)
2021 FINANCIAL STATEMENTS
SUMMARY OF STATEMENT OF FINANCIAL POSITION
(DOLLARS)

	Bowness	Calgary Downtown Association	Chinatown	4th Street	Greenview Industrial	Beltline	Inglewood	International Avenue	Kensington	Marda Loop	Montgomery	17th Avenue Retail & Ent. District	Crescent Heights Village	Bridgeland	Victoria Park	
ASSETS																
CURRENT																
Cash and cash equivalents	56,659	742,646	41,401	309,297	94,594	81,559	66,419	53,489	135,952	20,384	82,019	47,738	51,714	82,465	293,691	
Sponsorships Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Short term Investment/ Term Deposits	-	-	-	-	-	-	-	-	-	145,465	-	-	-	-	-	
Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Advances receivable from related entity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Term Deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Prepaid expenses	803	66,679	2,801	1,338	15,000	1,331	2,093	3,475	5,687	5,164	722	1,025	598	-	3,807	
Security Deposit	-	-	1,500	-	-	-	-	-	-	-	-	-	-	-	-	
Interest receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts receivables	12,855	377,820	15,000	-	15,050	15,000	16,288	24,225	15,000	17,760	-	325	-	15,000	179,193	
GST recoverable	7,779	38,926	18,897	12,797	1,850	11,583	8,426	-	11,889	4,820	5,756	12,567	1,806	-	14,516	
	78,096	1,226,071	79,599	323,432	126,494	109,473	93,226	81,189	168,528	193,593	88,497	61,655	54,118	97,465	491,207	
INVESTMENTS																
EQUIPMENT	-	1,173,746	914	56,672	-	167,043	2,998	-	13,677	5,366	-	928	1,523	-	127,259	
INTANGIBLE ASSETS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ART AND SCULPTURES	-	53,988	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intangible Assets	-	69,300	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL ASSETS	78,096	2,523,105	80,513	380,104	126,494	276,516	96,224	81,189	182,205	198,959	88,497	62,583	55,641	97,465	618,466	
LIABILITIES AND NET ASSETS																
CURRENT																
Bank Indebtedness	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts payable and accrued liabilities	5,692	742,821	9,105	47,178	9,997	4,913	37,868	17,816	15,646	20,205	2,000	11,518	7,350	5,140	7,694	
Employee deductions payable	-	-	-	-	-	-	-	-	-	4,685	-	-	-	-	-	
Unamortized external capital contribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Wages Payable	-	-	-	-	-	-	1,824	-	-	-	-	-	-	-	-	
Deferred contributions/Income	525	48,785	-	34,354	-	106,454	-	62,254	-	-	-	-	-	15,000	-	
	6,217	791,606	9,105	81,532	9,997	111,367	39,692	80,070	15,646	24,890	2,000	11,518	7,350	20,140	7,694	
NET ASSETS																
Accumulated Surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Assets Fund	-	-	914	-	-	-	-	-	-	-	-	-	1,523	-	-	
General Fund	-	-	70,494	-	-	-	-	-	-	-	-	-	46,768	-	-	
Net assets	71,883	-	-	-	-	-	-	-	-	-	-	-	-	77,325	-	
Internally restricted	-	250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	
Unrestricted	-	1,481,499	-	276,254	116,497	165,149	53,534	1,119	152,982	168,703	86,497	50,137	-	-	483,513	
Net assets invested in property & equip.	-	-	-	22,318	-	-	2,998	-	13,677	5,366	-	928	-	-	127,259	
	71,883	1,731,499	71,408	298,572	116,497	165,149	56,532	1,119	166,659	174,069	86,497	51,065	48,291	77,325	610,772	
LIABILITIES AND NET ASSETS	78,100	2,523,105	80,513	380,104	126,494	276,516	96,224	81,189	182,305	198,959	88,497	62,583	55,641	97,465	618,466	