

Recommendations

The Infrastructure and Planning Committee recommends that Council:

- (1) Approve the following process:
 - (a) That the properties listed in Attachment 3 be considered for inclusion in the 2022 September 22 Public Sale of Land by way of a public auction.
 - (b) That the minimum sale price for improved and unimproved parcels be the reserve bid (Attachment 3).
 - (c) That all properties be sold "as is, where is".
 - (d) That the purchase price, plus any applicable GST, be paid as follows:
 - (i) 1/3 of the purchase price by way of cash or cheque at the date of public auction, or a minimum payment of \$500.00, whichever is greater; and
 - (ii) the balance of the purchase price, plus any applicable GST, no later than 60 days after the date of the public auction.
 - (e) That interest on any overdue payments be charged at the Royal Bank of Canada's prime rate plus 3 percent per annum from the date the payment is due until the full purchase price, plus applicable interest, is received by and unconditionally releasable to The City of Calgary.
 - (f) Authorization for public marketing of those properties not sold at the tax sale, to be administered by Real Estate & Development Services, and authorization to negotiate a sale of these properties to the successful applicant(s).
 - (g) Authorize Real Estate & Development Services to dispose of any property not sold at the tax sale, by depositing money in an amount that is close as reasonably possible to the market value of the property into the City's tax sale proceeds account, and request the Registrar delete the word "Tax Forfeiture" from the certificate of title issued in the name of The City.
- (2) Direct the Coordinator, Real Estate Acquisitions to bid on and buy any parcels at the tax sale on behalf of The City.