

BYLAW NUMBER 5B2015

**BEING A BYLAW OF THE CITY OF CALGARY
TO AMEND VARIOUS BYLAWS BY REDUCING
SURPLUS BORROWING AUTHORITY IN THE
TOTAL AMOUNT OF \$73,949,181**

WHEREAS Council of The City of Calgary ("Council") duly passed the borrowing bylaws described in the attached Schedule "A" ("the Borrowing Bylaws");

AND WHEREAS the Borrowing Bylaws did authorize The City of Calgary to issue debentures to a total amount of \$88,877,577 to finance certain capital programs ("the Capital Programs"), although debentures totalling only \$14,928,396 have been issued against the Borrowing Bylaws;

AND WHEREAS the surplus borrowing authority for the Capital Programs is no longer required;

AND WHEREAS it is deemed expedient by Council to pass a bylaw pursuant to Section 191 of the *Municipal Government Act* (R.S.A. 2000 c. M-26) to amend the Borrowing Bylaws by reducing surplus borrowing authority in the total amount of \$73,949,181.

NOW, THEREFORE, THE MUNICIPAL COUNCIL OF THE CITY OF CALGARY, DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. Each of the Borrowing Bylaws described in the attached Schedule "A" is hereby amended by reducing the balance of borrowing authority in the amount listed in the said Schedule, for a total reduction of \$73,949,181.
2. The attached Schedule "A" is hereby declared to form part of this Bylaw.
3. This Bylaw comes into force on the date it is passed.

READ A FIRST TIME THIS ___ DAY OF _____, 2015.

READ A SECOND TIME THIS ___ DAY OF _____, 2015.

READ A THIRD TIME THIS ___ DAY OF _____, 2015.

MAYOR
SIGNED THIS ___ DAY OF _____, 2015.

CITY CLERK
SIGNED THIS ___ DAY OF _____, 2015.

SCHEDULE "A"
THE CITY OF CALGARY
BYLAW 5B2015
TO AMEND BORROWING AUTHORITY

BylawNo	Description	Council Approval	Approved Authority	Debt Issued	Balance of Authority to be reduced
7B2005	Front-end Transp.Sheriff King/Spruce Meadow Tr.	2005/06/13	8,500,000	\$ 8,413,251	86,749
20B2007	Discovery Place Three for Calgary Technologies Inc.	2008/02/25	24,000,000	-	24,000,000
55M2007	Authorizing a municipal guarantee to repay CTI loans	2008/02/25	24,000,000	-	24,000,000
54M2007	Authorizing municipal loans to CTI	2008/02/25	24,000,000	-	24,000,000
Local Improvement:					
4R2010	Retaining Wall L.I. - debt type S.S.	2010/03/08	3,109,691	2,463,321	646,370
1R2011	Sidewalk, Curb & gutter, Paving	2011/03/21	3,219,000	2,786,500	432,500
2R2011	Sidewalk, Curb & gutter, Streetlighting	2011/03/21	323,400	192,600	130,800
3R2011	Driveway crossings	2011/03/21	49,400	49,000	400
4R2011	Sidewalk, Curb&gutter,paving	2011/07/25	1,417,035	902,324	514,711
5R2011	Sidewalk, Curb&gutter,paving	2011/07/25	252,312	114,700	137,612
6R2011	Driveway crossings	2011/07/25	6,739	6,700	39
			88,877,577	14,928,396	73,949,181

PROPOSED