

2015 EXTERNAL AUDITOR'S INDEPENDENCE LETTER

EXECUTIVE SUMMARY

This is the External Auditor's independence letter.

RECOMMENDATIONS:

That the Audit Committee:

1. Receive this Report for information; and
2. Forward to Council for information.

RECOMMENDATION OF THE AUDIT COMMITTEE, DATED 2015 MAY 21:

That Council receive report AC2015-0465 for information.

PREVIOUS COUNCIL DIRECTION / POLICY

Regarding the External Auditor, The Audit Committee Bylaw states that Audit Committee:

"in conjunction with Administration's presentation of the annual financial statements, receive and review the External Auditor's annual audit report. This report is to be forwarded to Council for information."

Schedule "B", section 1(e)

BACKGROUND

In accordance with the approved External Auditor's Audit Plan, Deloitte LLP has completed their independent audit of the financial statements of The City of Calgary for the year ended 2014 December 31.

INVESTIGATION: ALTERNATIVES AND ANALYSIS

In accordance with Canadian GAAS, Deloitte LLP is required to confirm their independence.

Stakeholder Engagement, Research and Communication

The External Auditor, Deloitte LLP, conducted an independent audit of the City of Calgary's annual financial statements.

Strategic Alignment

Not applicable.

Social, Environmental, Economic (External)

Not applicable.

2015 EXTERNAL AUDITOR'S INDEPENDENCE LETTER

Financial Capacity

Current and Future Operating Budget:

There are no budget implications for this Report.

Current and Future Capital Budget:

There are no budget implications for this Report.

Risk Assessment

Not applicable.

REASON FOR RECOMMENDATION:

The Report is for information only.

ATTACHMENT

Deloitte LLP Annual Independence Letter