



# CD2022-0731 Industry Update on Electricity, Natural Gas, and Telecommunications

2022 June 22



# Administration Recommendations

That with respect to Report CD2022-0471, the following be approved:

- That the Community Development Committee receive this report for the Corporate Record.



# The Goals of the Industry Update

- Contextual information to potentially inform future interventions in regulatory proceedings for the benefit of The City and the Calgary community.
- Analysis of natural gas and electricity markets to provide up-to-date information on energy prices, current industry trends, and a near-term outlook.
- Review changes in local energy prices, provincial and federal policies that relate to the activities of utilities, and developments across the utilities industry that may affect The City's budget and operations.

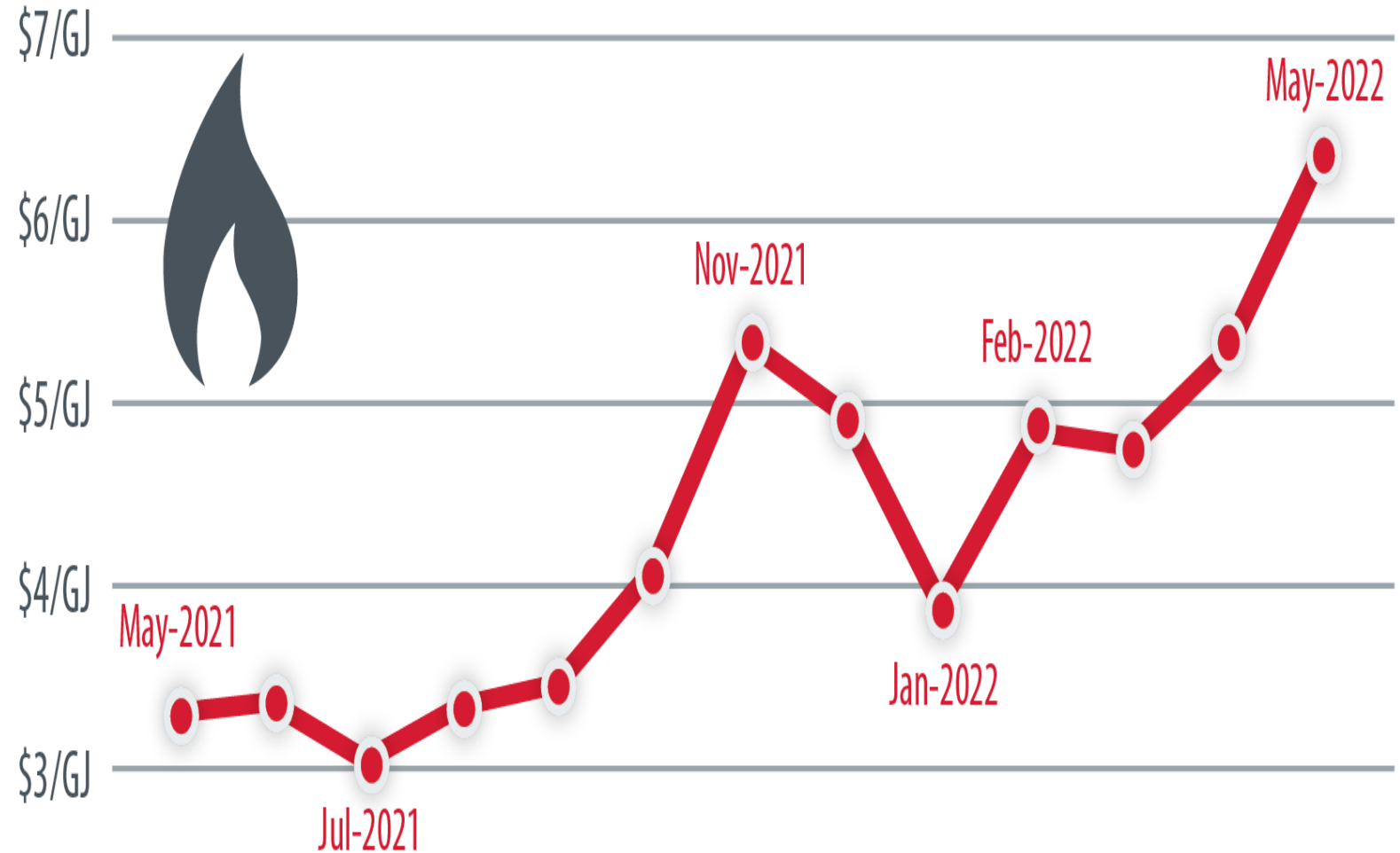




# Energy Prices and Markets – Natural Gas



Monthly Gas Cost Flow through Rate (GCFR)

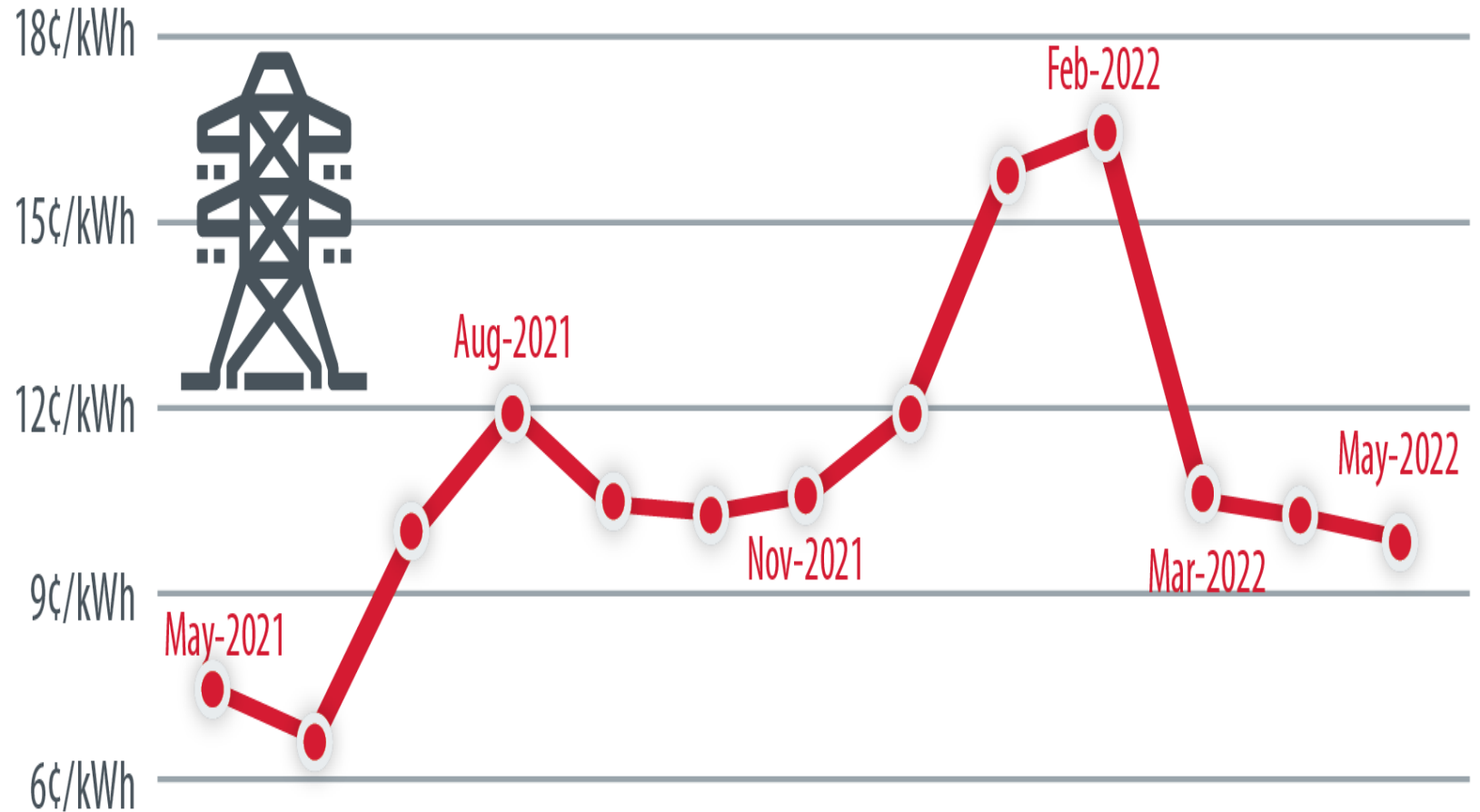




# Energy Prices and Markets – Electricity

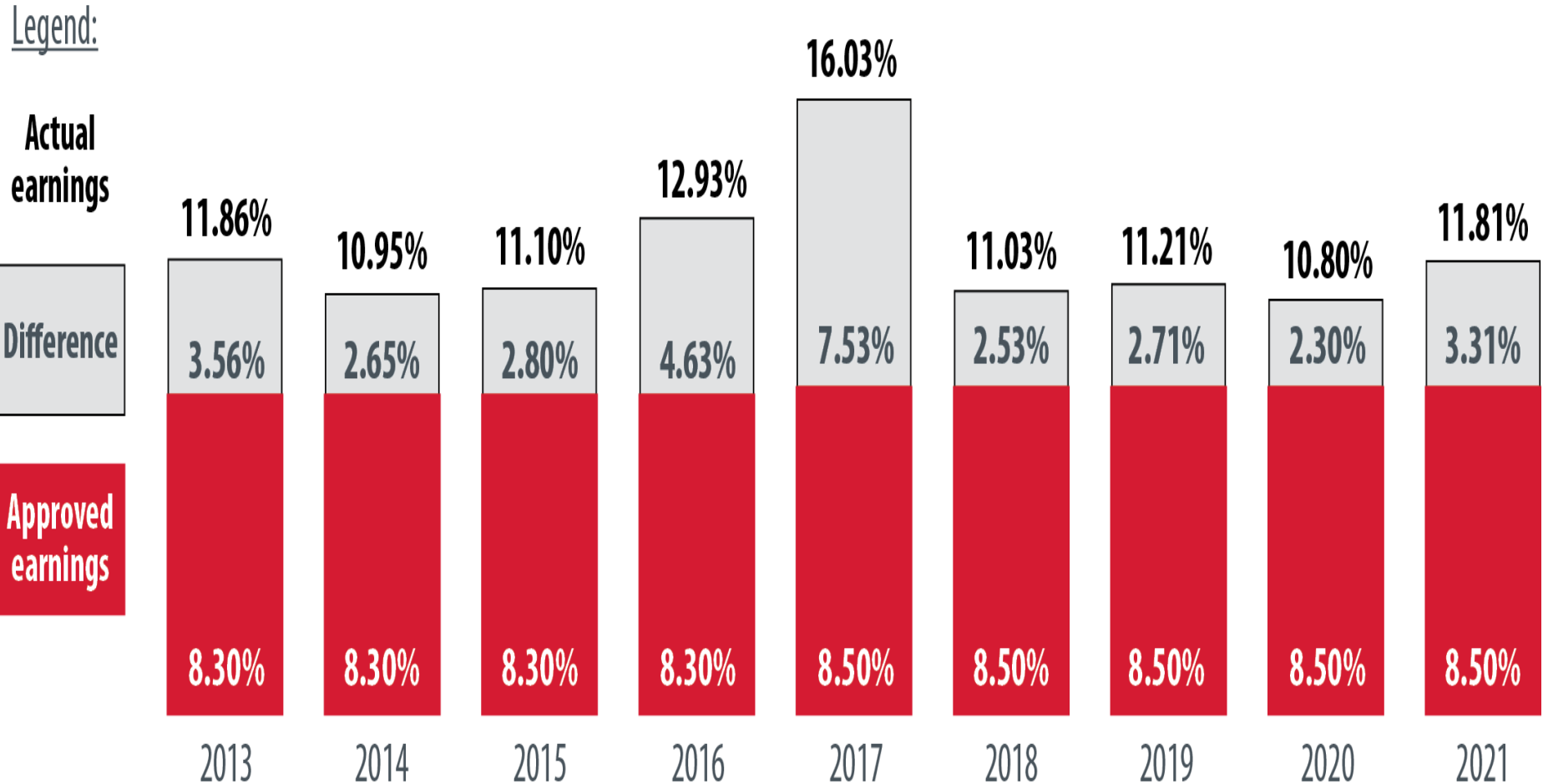


## Regulated Rate Option (RRO)





# Industry Developments – Natural Gas Proceeding





# Industry Developments – Potential Ratepayer Refunds

- Government of Alberta Bill 18 proposes refunds to ratepayers
  - Electricity ratepayers could receive a total rebate of \$150.
  - Natural Gas ratepayers will see an unspecified refund if regulated natural gas rates exceed \$6.50 per gigajoule next winter



# Industry Developments – Shaw Acquisition by Rogers Communications

- Conditional approval
  - By the Canadian Radio-television and Telecommunications Commission on 2022 March 25 of proposed \$26 billion acquisition of Shaw Communications by Rogers Communications
- “Full Block” of the acquisition
  - Announced by the Competition Bureau on 2022 May 9
  - The Bureau cited higher prices, poor service quality and fewer choices (particularly in wireless services) as its reasons
- Rogers Response
  - Rogers plans to file a formal response and has extended its acquisition date to 2022 July 31





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