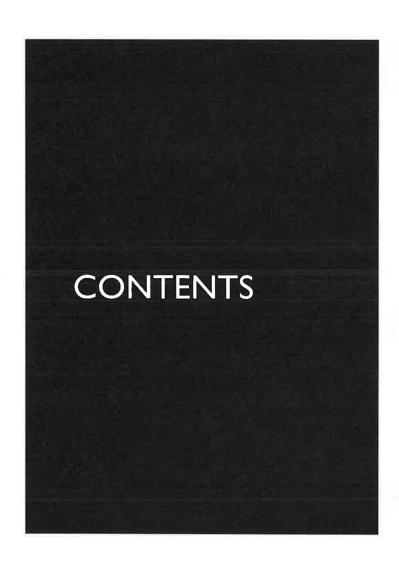
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CITY CLERK'S DEPARTMENT

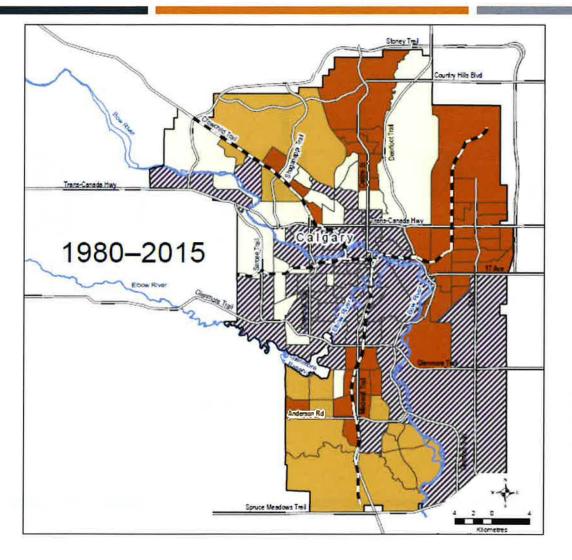
## CALGARY CLIMATE STRATEGY

SUSTAINABLE CALGARY – AFFORDABLE HOUSING DIMENSION



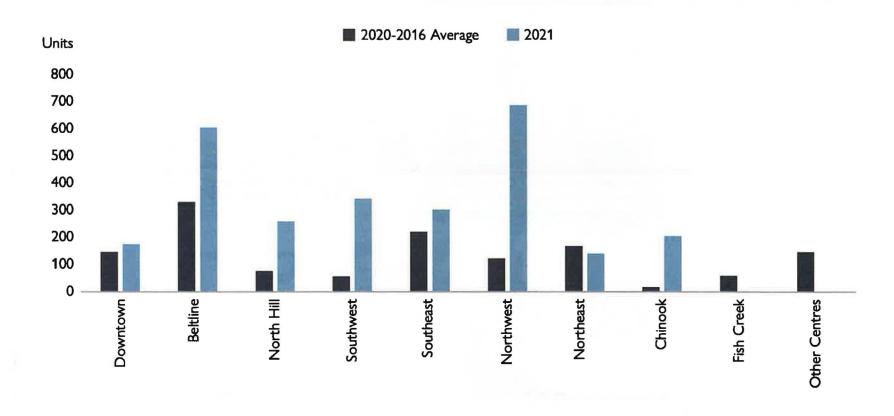
- Background
- Needs
- Solutions

## **HISTORY**



Source: Changing neighbourhoods: social and spatial polarization in Canadian cities. UBC Press. 2020.

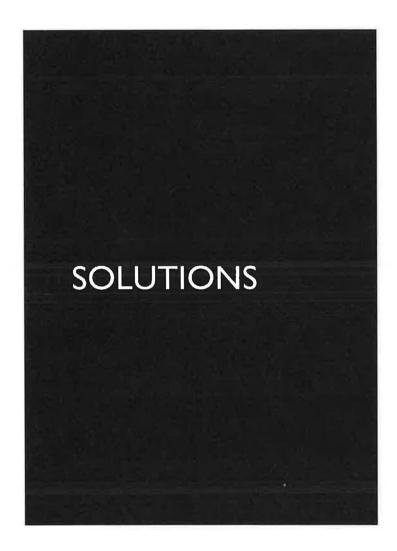
## **HISTORY**



Source: CMHC Rental Market Report February 2022



- Lower income households moving to more car dependent neighbourhoods.
- Private sector/market provided affordable housing is increasingly in car dependent neighbourhoods.
- Density alone isn't solving housing affordability.
- Energy retrofits/improvements could result in increased home values reducing affordability.
- Calgary has a non-market housing deficit of 1500 new units each year (Calgary.ca – learning about affordable housing)



- Increase non-market housing stock in neighbourhoods with excellent transit and active transportation networks including inner city communities.
- Consider alternatives to financing non-market and low income marketing housing including:
  - Inclusionary zoning
  - Community land trusts
  - Cooperative housing
  - Land value capture (policies and infrastructure investments increases land value)