



# Civic Partner Audit Report

AC2022-0387

ISC: Unrestricted



That the Audit Committee recommend that Council:

1. Receive this report for the Corporate Record; and
2. Direct that Attachments 3, 5 and 6 remain confidential pursuant to Sections 16 (Disclosure harmful to business interests of a third party), 23 (Local public body confidences), and 24 (Advice from officials) of the *Freedom of Information and Protection of Privacy Act* (Alberta), to be reviewed 2026 October 22.

- Assess The City's exposure to risk
- Snapshot of financial health
- Identify mitigation plans
- Summarize partners' self-reported governance & risk management practices





## 2021 financial ratings

- 23 Partners rated as Low Risk
- 3 Partners rated Elevated Risk
- 3 Partners rated High Risk



## Most frequently reported risks

- Financial risk including the ongoing impact of COVID-19, talent attraction & retention, and managing assets & infrastructure.

## Governance highlights

- Policies & practices to address anti-racism, equity, diversity & inclusion continue to evolve.



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