

Clerk's Note to  
Combined Meeting of Council  
2022 March 08

ISC: UNRESTRICTED  
EC2022-0253

**RE: Calgary Technologies Inc - Shareholder Resolution, EC2022-0253**

**RECOMMENDATION OF THE EXECUTIVE COMMITTEE, 2022 FEBRUARY 22:**

That Council:

1. Authorize the Mayor, or in the Mayor's absence, the Deputy Mayor, to execute shareholder resolutions and any agreements related to the proposed structure change for Calgary Technologies Inc. outlined in this Report;
2. Authorize Administration to execute both an Operating Funding Agreement, and Capital Grant Agreement between The City and the new corporate entity created pursuant to the proposed structure change for Calgary Technologies Inc. outlined in this Report;
3. Approve one-time capital funding of \$1.5 million from the Fiscal Stability Reserve for the Platform Innovation Centre to be repaid to the Fiscal Stability Reserve per PFC2021-1116; and
4. Direct that the Report, Attachment, Presentation and Closed Meeting Discussions remain confidential pursuant to Sections 16 (Disclosure harmful to business interests of a third party), 23 (Local public body confidences), 24 (Advice from officials), and 25 (Disclosure harmful to economic and other interests of a public body) of the *Freedom of Information and Protection of Privacy Act*, and only be released once the shareholder resolution(s) is executed by all three shareholders of Calgary Technologies Inc., to be reviewed by 2022 December 31.