## **BYLAW NUMBER 19P2015**

## BEING A BYLAW OF THE CITY OF CALGARY TO AMEND THE HILLHURST/SUNNYSIDE AREA REDEVELOPMENT PLAN BYLAW 19P87

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**WHEREAS** it is desirable to amend the Hillhurst/Sunnyside Area Redevelopment Plan Bylaw 19P87, as amended;

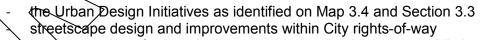
**AND WHEREAS** Council has held a public hearing as required by Section 692 of the *Municipal Government Act*, *R.S.A. 2000, c.M-26*, as amended:

# NOW, THEREFORE, THE COUNCIL OF THE CITY OF CALGARY ENACTS AS FOLLOWS:

- 1. This Bylaw may be cited as the "Hillhurst/Sunnyside Area Redevelopment Plan Amendment Number 15 Bylaw."
- 2. The Hillhurst/Sunnyside Area Redevelopment Plan attached to and forming part of Bylaw 19P87, as amended, is hereby further amended as follows:
  - (a) Under Section 3.1.5, Policy 4, delete i. and ii. and replace with the following and renumber accordingly:
    - "4. Eligible bonus items include the following:
      - i. Contribution to a Hillburst/\$unnyside Community Amenity Fund

## Description:

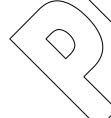
The Hillhurst/Sunnyside Community Amenity Fund (HSCAF) has been established as a means of gaining amenities. The fund will be used for projects within the Hillhurst/Sunnyside Community, including but not limited to:



- \implementation of urban design strategies and public art on public land
- historic resource retention
- community support facilities
- transit enhancements
  - community planning studies and enhancement projects
- and other projects deemed appropriate by the Administrative Committee

### **Eligibility:**

Upon creation of the HSCAF, any development proposing to build above the maximum density allowed for the subject site is eligible to make a contribution to the HSCAF.



#### **Bonus Rate:**

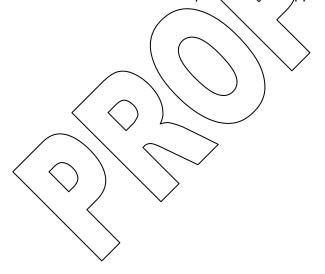
The contribution amount will be calculated at the time of development permit approval, based on 75% of the land value per square metre of gross useable floor area as established by The City. For example, if the land value is established to be \$272 per metre square, and the developer is proposing to build 1,000m² of bonus floor area, then the amount of contribution will be calculated as follows:

Land value x Proposed amount of bonus gross useable floor area (metres squared) x 75% = Contribution

\$272 x 1,000m<sup>2</sup> x 0.75 = \$204,000

The contribution amount is discounted at a rate of 25% to account for transactional costs associated with the provision and negotiation of the bonus.

The land value is to be prepared by a Professional Chartered Surveyor or a Designated Real Estate Appraiser and provided to The City at the time of Development Permit application."



3. This Bylaw comes into force on the date it is passed.

READ A FIRST TIME THIS DAY OF	, 2015.	
READ A SECOND TIME THIS DAY OF	F, 2015.	
READ A THIRD TIME THIS DAY OF _	, 2015.	
	MAYOR SIGNED THIS DAY OF	, 2015.
	CITY CLERK SIGNED THIS DAY OF	, 2015.