

BRIEFING

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Item # 11.3

Chief Financial Officer's Briefing to

Executive Committee

2022 May 17

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Embedding Economic Resilience Task Force Programs in City Operations

PURPOSE OF BRIEFING

On 2021 November 9, Council approved the implementation of the Economic Resilience Task Force (ERTF) program recommendations. This briefing aims to provide information on 2021 economic resilience activities and an overview of activities for 2022 and beyond. Activities related to these programs have become embedded in work programs across City service lines and business units. Council will receive future progress updates through individual programs.

SUPPORTING INFORMATION

As outlined in The City's resilience strategy, a city's economic resilience improves when all are encouraged and able to participate in a diverse and robust economy. It enhances the community's ability to attract business, talent, and investment. Calgary can capitalize on its high quality of life, available commercial real estate and educated workforce to bounce back from stresses and shocks. The goal is to strengthen a community engaged with local businesses, government, and partners cooperating and exploring opportunities.

The Economic Resilience Task Force (ERTF) focused on this view of economic resilience. They recommended four programs to support Calgary's medium-term economic recovery from the impacts of the COVID-19 pandemic and other economic shocks. The programs target attracting investments and creating jobs in Calgary. The programs are:

1. Green Investments and Financing
2. Innovation through Public Procurement
3. Better Value for City Assets
4. Youth and Community Spirit

ATTACHMENT

1. Attachment 1 – Program Implementation Overview