BRIEFING

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Item # 11.4

Chief Financial Officer's Briefing to

Executive Committee 2022 May 17

ISC: UNRESTRICTED EC2022-0592

Post-Pandemic Economic Recover Update

PURPOSE OF BRIEFING

This briefing details how the efforts associated with the post-pandemic economic recovery described in <u>PFC2021-0579</u> and <u>EC2021-1488</u> will be integrated into existing city operations and reporting processes.

SUPPORTING INFORMATION

As the city of Calgary took its first steps, sometimes forwards and sometimes backwards, to recover from the COVID-19 pandemic, City Council identified the need for regular updates on Calgary's economic recovery and The City of Calgary's (i.e., the corporation's) contribution to that recovery. The reports on the post-pandemic economic recovery were in two parts: (1) a summary of the evolving economic environment; and (2) a recap of the existing plans, programs and initiatives that could help with the post-pandemic recovery (see Attachment 1).

Since the last Post-Pandemic Economic Recovery report in 2021 November, Council passed <u>Resilient Calgary - Council's Strategic Direction 2023-2026</u>. One of Council's foundations for 2023-2026 is economic resilience. Given this, Administration believes that it is the appropriate time to integrate reporting on the Post-Pandemic Economic Recovery into regular city reporting, rather than continuing with a stand-alone report.

Council will continue to receive <u>economic outlooks</u> in the spring and fall that report, in detail, on the economic situation in Calgary. The City's response and recovery from the COVID-19 pandemic is expected to remain a strong theme in those reports.

The second part of the Post-Pandemic Economic Recovery report which recapped the plans, programs and initiatives that could help with the post-pandemic recovery will be addressed through a combination of program/plan specific reporting, and corporate reporting such as the semi- annual <u>Financial Task Force Implementation Reports</u>, <u>Accountability Reports</u> and the <u>Annual Report</u>.

ATTACHMENT(S)

1. Attachment 1 – Plans, Programs and Initiatives for Post-Pandemic Economic Recovery