

Summary of Legacy Phase 3 funding for Thomson Family Park

Parks is seeking approval to bridge finance Thomson Family Park through Legacy Phase 3. The need to bridge finance this project is tied to a donation from the Thomson family that is being spread over five years (2014-2018). Bridge financing would provide project access to the full donation today allowing construction to move forward. The needed \$2 million will be taken from Legacy Phase 3 project *Open Space Acquisition* and returned to that same project as funds are received from the Thomson family.