

**Audit Resource Management Report to
Audit Committee
2022 April 21**

**ISC: UNRESTRICTED
AC2022-0405
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External Auditor 2021 Year-End Report

RECOMMENDATIONS:

That the Audit Committee:

1. Conduct a Closed Meeting discussion with the External Auditor and keep that discussion confidential pursuant to Sections 24 (Advice from officials) and 25 (Disclosure harmful to economic interests) of the *Freedom of Information and Protection of Privacy Act*, to be reviewed by 2027 April 21;
2. Receive this Report and Attachments for the Corporate Record and consider them in conjunction with Report AC2022-0406, The City of Calgary 2021 Annual Financial Report;
3. Direct that this Report and Attachments be forwarded to the 2022 April 25 Special Council Meeting;
4. Recommend that Council receives Report AC2022-0405, External Auditor 2021 Year-End Report, and the Attachments, for information and the Corporate Record; and
5. Request that Attachment 2 and the Closed Meeting discussions with the External Auditor remain confidential pursuant to Sections 24 (Advice from officials) and 25 (Disclosure harmful to economic interests) of the *Freedom of Information and Protection of Privacy Act*, to be reviewed by 2027 April 21.

RECOMMENDATION OF THE AUDIT COMMITTEE, 2022 APRIL 21:

That Council:

1. Receive this Report and Attachments for the Corporate Record; and
2. Direct that Attachment 2 and the Closed Meeting discussions with the External Auditor remain confidential pursuant to Sections 24 (Advice from officials) and 25 (Disclosure harmful to economic interests) of the *Freedom of Information and Protection of Privacy Act*, to be reviewed by 2027 April 21.

HIGHLIGHTS

- In accordance with the approved External Auditor's 2021 Audit Service Plan, Deloitte LLP has completed their independent audit of the financial statements of The City of Calgary for the year ended 2021 December 31.
- What does this mean to Calgarians? Citizens have assurance that the financial statements present fairly, in all material respects, the financial position of The City as at 2021 December 31 and the results of its operations, cash flows and changes in net financial assets for the year then ended in accordance with Canadian public sector accounting standards.
- Why does it matter? The Audit Committee's mandate is to ensure the integrity of The City's annual financial statements and the External Auditor provides independent

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assurance that the financial statements are free from material misstatement, whether due to fraud or error.

- The Attachments to this report contain the External Auditor's Report to the Audit Committee on the 2021 Audit.
- Strategic Alignment to Council's Citizen Priorities: A well-run city.
- The Audit Committee Bylaw 33M2020, states in Schedule B, Section 1(b) that "The Audit Committee in conjunction with Administration's presentation of the annual financial statements, receives and reviews the External Auditor's year end audit results report. This report is to be forwarded to Council for information."

ATTACHMENTS

1. The City of Calgary, Report to the Audit Committee on the 2021 Audit
2. Confidential – Appendix A of Appendix 6

Department Circulation

Councillor R. Pootmans	Chair of Audit Committee	Approve
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